



## **Quarterly Investment Report**

**November 30, 2019 - February 29, 2020**

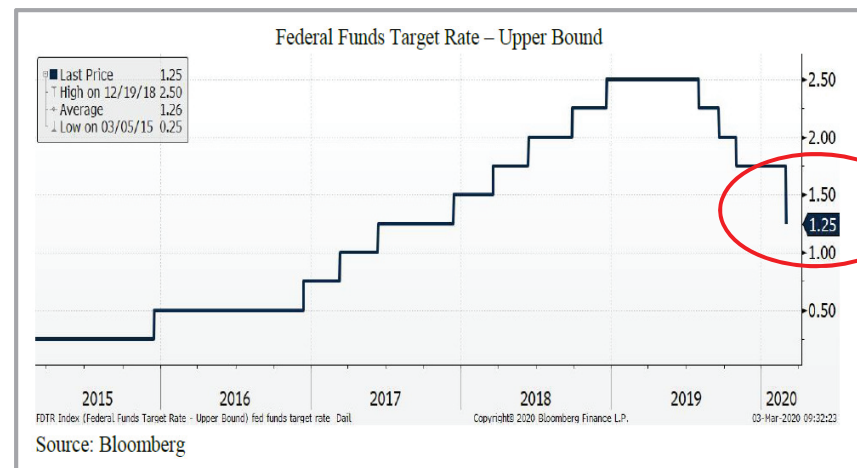
PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

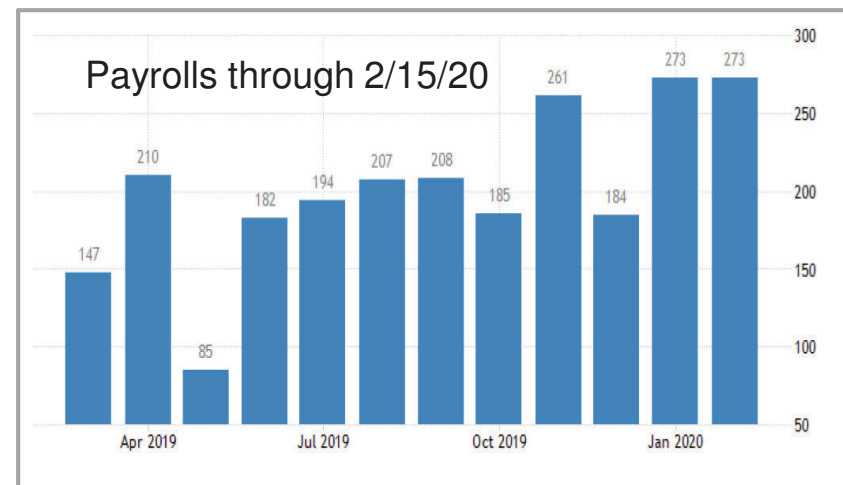
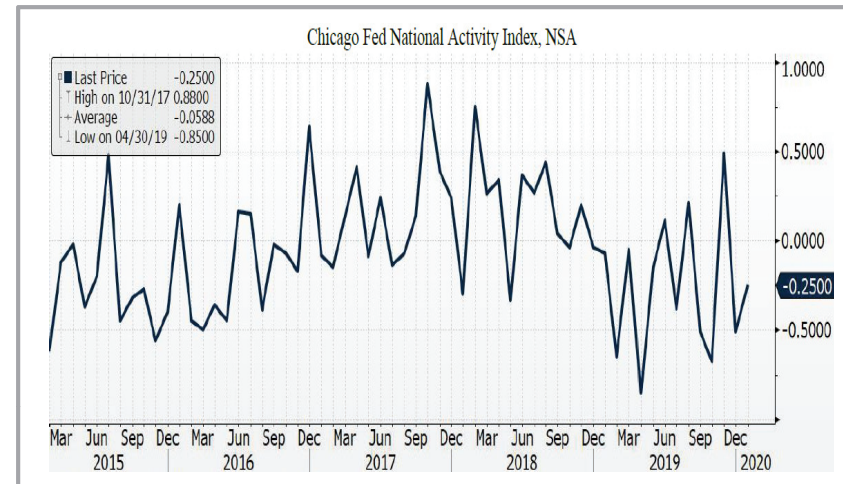
# Virus Panic Overwhelms Markets

- Although the month of February started out solidly with the stock markets hitting all time highs and the economic picture still solid and stable, the last half of the month gripped the markets and put market participants in panic.
- U.S. economic growth remained mixed in early 2020, with moderate strength in consumer spending, a likely bottoming in business fixed investments and a robust housing sector.
- The corona virus (COVID-19), however, changed the entire investing landscape. The threat has had a major impact, reducing economic activity in China and disrupting global supply chains.
- The corona virus's jump to other countries has fanned investor fears. The risk of a U.S. contagion has hit share prices hard and fueled a flight to safety into bonds (lower yields).
- The historic highs of stocks crashed to historic daily lows and volatility. The fear was based on layoffs, decreased travel and constrained supply chains.
- G7 Finance Ministers met in face of the virus and issued a joint statement announcing a coordinated response. The statement noted that the leaders "are closely monitoring the spread of COVID-19 and its impact on markets and economic conditions." They also reaffirmed their "commitment to use all appropriate policy tools to achieve strong, sustainable growth and safeguard against downside risks."
- The Fed's response was to make an emergency ½ % cut to the Fed Funds rates rather than to wait for their planned March 17-18 policy meeting. It was following Japan and Australia.
- Lower interest rates may not help much to offset the panic. The hit to China's economy will impact all its trading partners and until we get a clear indication of a peaking in cases, that panic looks to continue.



# Fed Versus the Virus - Round One

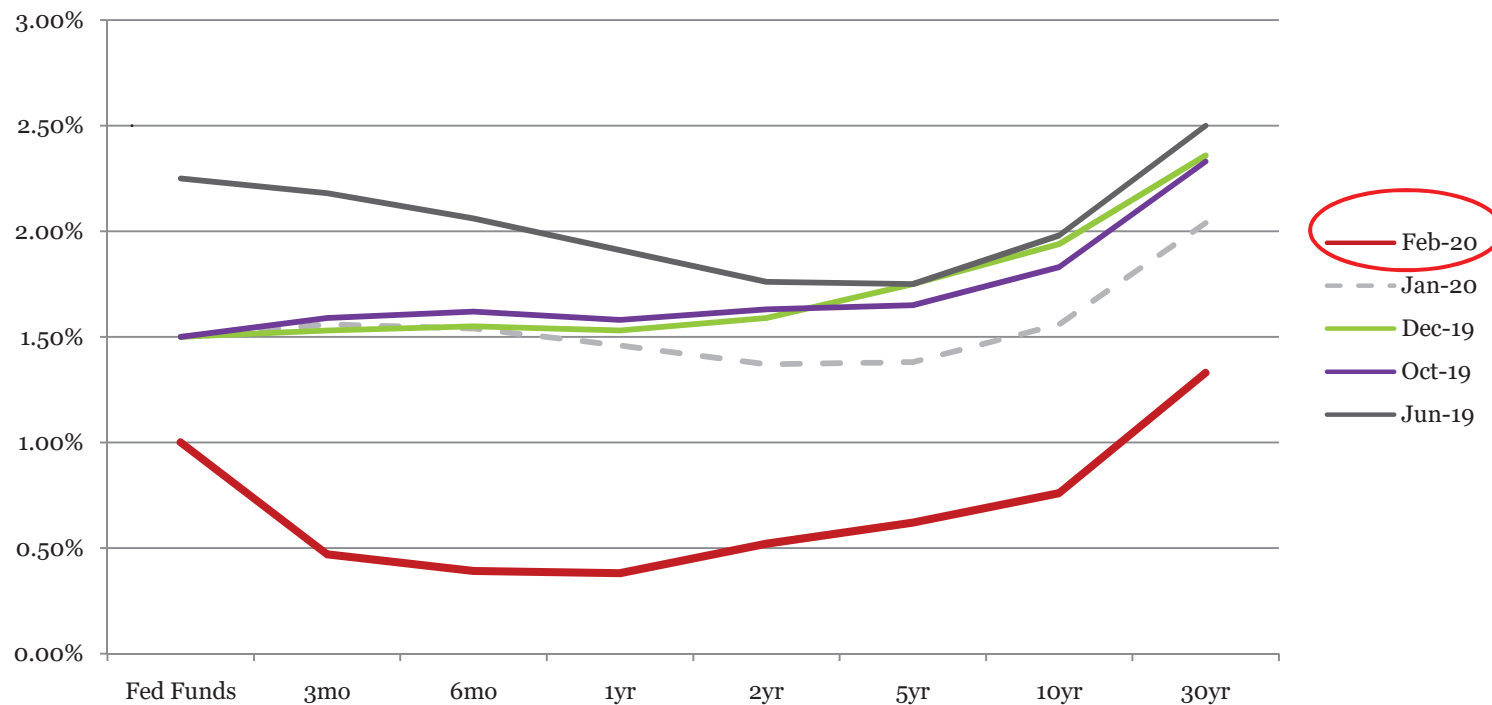
- Going forward, despite the latest rounds of economic data still painting a relatively solid picture of domestic conditions – at least in hindsight – the FOMC is likely to continue a campaign of further policy adjustments with very few other arrows in their quiver. Additional cuts are being priced in by the market and may, if not eventually, reach an approaching zero.
- In times of uncertainty, markets typically look to central banks for a panacea. But since this is not economic in nature per se, but a potential to slow economies, do central banks even have the medicine they need. A series of rate cuts may prove ineffective if no business or consumer uses it. China remains in a virtual lock-down that lower rates will not cure.
- As the threat from the global outbreak continues to choke off international supply chains, restraining global travel and tourism, retail expenditures, as well as the free flow of labor, capital and goods, U.S. central bankers will act to cushion the domestic economy with the limited tools they have available. The question will be whether fiscal weapons will be brought to bear.
- The developing nature of the virus' threat – both real and perceived – is not yet quantifiable so the actions of the central banks can not be judged.
- Gold is up as investors run to grab safety nets, but when OPEC tried to cut production, the members again did not play well in the sand box so oil has dropped to three year lows. Most of the move will be into the US fixed income market continuing to drive yields on treasuries and agencies lower.





# This is more than anyone expected

- To say this month's moves are dramatic is to state the obvious. The virus has caused rates to plummet. The corona virus has increased the demand for safe havens while questions about liquidity swirled in the debt markets. The virus has spurred an epic rally in global bonds as we re-visit historic low rates.
- Each day as the equity market gyrated wildly, the impact could be felt in the fixed income market. Risk off days brought broad swings to lower rates as investors rushed for safety. The curve dropped across all maturities. The question will be IF and WHEN the virus is tamed, will the supply chains and economic disruptions be too far depressed to be overcome in short order, because supply chains will start up immediately. That will probably depend on how long it lasts.
- On the short end the traders are amped up on bets that the Fed will cut again in March. Even the stronger than expected jobs report for February was enough to dent that call.

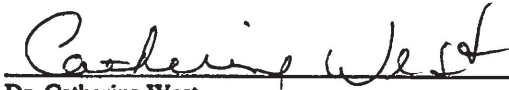


End of Month Rates - Full Yield Curve - Fed Funds to 30yr

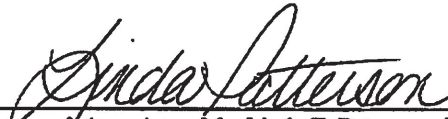
*Del Mar College*  
**Portfolio Summary Management Report**  
 November 30, 2019– February 29, 2020

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 11/30/19:</u>		<u>Portfolio as of 02/29/20:</u>	
Beginning Book Value	\$ 194,709,454	Ending Book Value	\$ 217,751,559
Beginning Market Value	\$ 194,715,044	Ending Market Value	\$ 217,785,961
Unrealized Gain/Loss	\$ 5,590	Accrued Interest Receivable	\$ 64,487
<sup>1</sup> WAM at Beginning Period Date	129 days	Unrealized Gain/Loss	\$ 34,402
		WAM at Ending Period Date	153 days
		<sup>2</sup> Change in Market Value	\$ 23,070,917
Average Yield for Quarter:	1.877%		
Average Yield 3 month T-Bill:	1.550%		
Average Yield 6 month T-Bill:	1.550%		



Dr. Catherine West  
 Director of Accounting – Del Mar College



*Patterson & Associates*, Ms. Linda T. Patterson, President  
 Investment Advisor to Del Mar College



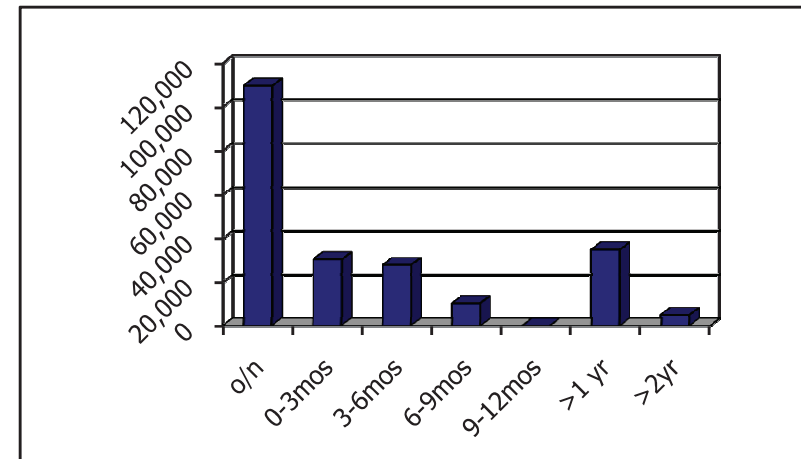
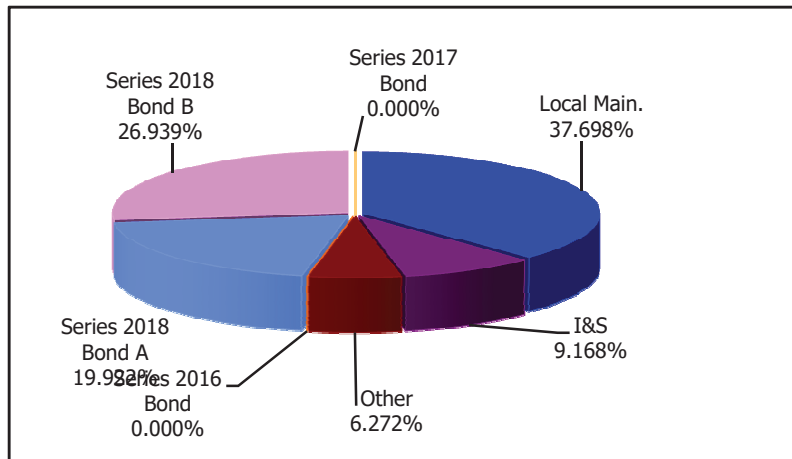
Mr. John Johnson  
 Comptroller – Del Mar College

**Notes:** <sup>1</sup> *Patterson & Associates* has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity.  
<sup>2</sup> *Change in Market Value* is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

# Your Portfolio

As of February 29, 2020

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our ongoing anticipation of lower rates into 2020. These rate cuts and the potential of more decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.








Del Mar College  
 Portfolio Management  
 Portfolio Summary  
 February 29, 2020

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	5,657,305.61	5,657,305.61	5,657,305.61	2.60	1	1	1.459
Commercial Paper Disc. -Amortizing	48,000,000.00	47,790,101.66	47,790,101.66	21.95	158	86	1.968
Federal Agency Coupon Securities	39,625,000.00	39,653,350.07	39,618,947.58	18.19	766	679	1.767
Bank Accts/CD's - Int. Mon/Qtr/Ann	20,774,867.29	20,774,867.29	20,774,867.29	9.54	320	109	2.170
TexPool	319,416.89	319,416.89	319,416.89	0.15	1	1	1.591
LOGIC	103,582,731.01	103,582,731.01	103,582,731.01	47.57	1	1	1.762
TexSTAR	8,188.82	8,188.82	8,188.82	0.00	1	1	1.564
	<u>217,967,509.62</u>	<u>217,785,961.35</u>	<u>217,751,558.86</u>	<u>100.00%</u>	<u>205</u>	<u>153</u>	<u>1.839</u>
<b>Investments</b>							
Cash and Accrued Interest							
Accrued Interest at Purchase		3,083.76	3,083.76				
Subtotal		<u>3,083.76</u>	<u>3,083.76</u>				
<b>Total Cash and Investments</b>	<u>217,967,509.62</u>	<u>217,789,045.11</u>	<u>217,754,642.62</u>		<u>205</u>	<u>153</u>	<u>1.839</u>

Total Earnings	February 29 Month Ending	Fiscal Year To Date
Current Year	338,788.51	2,070,546.90

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

  
 John Johnson, Comptroller 5/29/2020



**Del Mar College  
Summary by Type  
February 29, 2020  
Grouped by Fund**

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Local Maintenance</b>						
Commercial Paper Disc. -Amortizing	3	17,000,000.00	16,907,163.05	7.76	1.939	108
Federal Agency Coupon Securities	2	8,000,000.00	7,999,600.00	3.67	1.703	611
LOGIC	1	51,330,476.74	51,330,476.74	23.57	1.762	1
TexPool	1	186,635.42	186,635.42	0.09	1.591	1
TexSTAR	1	8,188.82	8,188.82	0.00	1.564	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	70.00	70.00	0.00	0.000	1
Stagecoach Sweep	1	5,657,305.61	5,657,305.61	2.60	1.459	1
<b>Subtotal</b>	<b>10</b>	<b>82,182,676.59</b>	<b>82,089,439.64</b>	<b>37.69</b>	<b>1.771</b>	<b>83</b>
<b>Fund: Plant</b>						
Federal Agency Coupon Securities	1	2,045,000.00	2,044,023.98	0.94	1.868	1,321
LOGIC	1	6,615,048.96	6,615,048.96	3.04	1.762	1
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,998,513.89	2.30	2.190	5
<b>Subtotal</b>	<b>3</b>	<b>13,660,048.96</b>	<b>13,657,586.83</b>	<b>6.28</b>	<b>1.934</b>	<b>200</b>
<b>Fund: Rev Bond I &amp; S</b>						
LOGIC	1	2,090,704.85	2,090,704.85	0.96	1.762	1
TexPool	1	16,189.12	16,189.12	0.01	1.591	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	238.37	238.37	0.00	0.160	1
<b>Subtotal</b>	<b>3</b>	<b>2,107,132.34</b>	<b>2,107,132.34</b>	<b>0.97</b>	<b>1.760</b>	<b>1</b>
<b>Fund: Tax Bond I&amp;S</b>						
LOGIC	1	17,740,406.84	17,740,406.84	8.15	1.762	1
TexPool	1	116,592.35	116,592.35	0.05	1.591	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	312.56	312.56	0.00	0.000	1
<b>Subtotal</b>	<b>3</b>	<b>17,857,311.75</b>	<b>17,857,311.75</b>	<b>8.20</b>	<b>1.761</b>	<b>1</b>
<b>Fund: Series 2016 Tax Bond</b>						



Del Mar College  
Summary by Type  
February 29, 2020  
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Series 2016 Tax Bond</b>						
LOGIC	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Series 2017 Tax Bond</b>						
LOGIC	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: 2018 Tax Bond A</b>						
Commercial Paper Disc. -Amortizing	2	8,000,000.00	7,951,781.11	3.65	1.834	120
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	10,387,123.18	10,387,123.18	4.77	2.170	109
Federal Agency Coupon Securities	4	15,825,000.00	15,822,608.22	7.27	1.819	618
LOGIC	1	9,218,044.68	9,218,044.68	4.23	1.762	1
<b>Subtotal</b>	<b>9</b>	<b>43,430,167.86</b>	<b>43,379,557.19</b>	<b>19.92</b>	<b>1.894</b>	<b>274</b>
<b>Fund: 2018 Tax Bond B</b>						
Commercial Paper Disc. -Amortizing	4	18,000,000.00	17,932,643.61	8.24	1.992	72
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	10,387,123.18	10,387,123.18	4.77	2.170	109
Federal Agency Coupon Securities	4	13,755,000.00	13,752,715.38	6.32	1.730	695
LOGIC	1	16,588,048.94	16,588,048.94	7.62	1.762	1
<b>Subtotal</b>	<b>11</b>	<b>58,730,172.12</b>	<b>58,660,531.11</b>	<b>26.95</b>	<b>1.897</b>	<b>205</b>
<b>Fund: TPEG Loan</b>						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>2</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Total and Average</b>	<b>43</b>	<b>217,967,509.62</b>	<b>217,751,558.86</b>	<b>100.00</b>	<b>1.839</b>	<b>153</b>



**Del Mar College  
Fund LMAIN - Local Maintenance  
Investments by Fund  
February 29, 2020**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Stagecoach Sweep</b>											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2019	5,657,305.61	5,657,305.61	5,657,305.61	1.459	1.439	1.459		1
<b>Subtotal and Average</b>				<b>5,657,305.61</b>	<b>5,657,305.61</b>	<b>5,657,305.61</b>		<b>1.439</b>	<b>1.459</b>		<b>1</b>
<b>Commercial Paper Disc. -Amortizing</b>											
06742QZV7	372	Barclays Bank CP	10/02/2019	4,991,259.72	5,000,000.00	4,991,259.72		2.193	2.224	03/30/2020	29
05990CGX6	399	Banco Credito Miami CP	02/03/2020	5,953,893.33	6,000,000.00	5,953,893.33		1.836	1.862	07/31/2020	152
39021UGA8	398	Great Bridge Cap CP	02/03/2020	5,962,010.00	6,000,000.00	5,962,010.00		1.753	1.777	07/10/2020	131
<b>Subtotal and Average</b>				<b>16,907,163.05</b>	<b>17,000,000.00</b>	<b>16,907,163.05</b>		<b>1.913</b>	<b>1.939</b>		<b>108</b>
<b>Federal Agency Coupon Securities</b>											
31422BTE0	392	FRMAC Call Note	01/24/2020	3,000,000.00	3,000,000.00	3,002,517.60	1.700	1.676	1.700	01/24/2022	694
3133ELDD3	386	FFCB Cal INote	12/13/2019	4,999,600.00	5,000,000.00	5,001,073.25	1.670	1.682	1.705	09/13/2021	561
<b>Subtotal and Average</b>				<b>7,999,600.00</b>	<b>8,000,000.00</b>	<b>8,003,590.85</b>		<b>1.680</b>	<b>1.703</b>		<b>610</b>
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	70.00	70.00	70.00					1
<b>Subtotal and Average</b>				<b>70.00</b>	<b>70.00</b>	<b>70.00</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>TexPool</b>											
999999995	41	TexPool	09/01/2006	186,635.42	186,635.42	186,635.42	1.591	1.569	1.590		1
<b>Subtotal and Average</b>				<b>186,635.42</b>	<b>186,635.42</b>	<b>186,635.42</b>		<b>1.569</b>	<b>1.591</b>		<b>1</b>
<b>LOGIC</b>											
999999996	42	LOGIC	09/01/2006	51,330,476.74	51,330,476.74	51,330,476.74	1.762	1.737	1.761		1
<b>Subtotal and Average</b>				<b>51,330,476.74</b>	<b>51,330,476.74</b>	<b>51,330,476.74</b>		<b>1.738</b>	<b>1.762</b>		<b>1</b>
<b>TexSTAR</b>											
999999997	40	TexSTAR	09/01/2006	8,188.82	8,188.82	8,188.82	1.564	1.542	1.564		1
<b>Subtotal and Average</b>				<b>8,188.82</b>	<b>8,188.82</b>	<b>8,188.82</b>		<b>1.543</b>	<b>1.564</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>82,089,439.64</b>	<b>82,182,676.59</b>	<b>82,093,430.49</b>		<b>1.747</b>	<b>1.771</b>		<b>82</b>

**Fund PLANT - Plant  
Investments by Fund  
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
6385E0C68	373	Nationwide Bldg CP	10/03/2019	4,998,513.89	5,000,000.00	4,998,513.89		2.159	2.189	03/06/2020	5
<b>Subtotal and Average</b>				<b>4,998,513.89</b>	<b>5,000,000.00</b>	<b>4,998,513.89</b>		<b>2.160</b>	<b>2.190</b>		<b>5</b>
<b>Federal Agency Coupon Securities</b>											
3133ELGS7	391	FFCB Cal INote	01/15/2020	2,044,023.98	2,045,000.00	2,046,386.67	1.840	1.842	1.868	10/13/2023	1,321
<b>Subtotal and Average</b>				<b>2,044,023.98</b>	<b>2,045,000.00</b>	<b>2,046,386.67</b>		<b>1.842</b>	<b>1.868</b>		<b>1,321</b>
<b>LOGIC</b>											
999999996	261	LOGIC	01/27/2017	6,615,048.96	6,615,048.96	6,615,048.96	1.762	1.737	1.761		1
<b>Subtotal and Average</b>				<b>6,615,048.96</b>	<b>6,615,048.96</b>	<b>6,615,048.96</b>		<b>1.738</b>	<b>1.762</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>13,657,586.83</b>	<b>13,660,048.96</b>	<b>13,659,949.52</b>		<b>1.908</b>	<b>1.934</b>		<b>200</b>

**Fund RBIS - Rev Bond I & S  
Investments by Fund  
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>										
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	238.37	238.37	238.37	0.160	0.157	0.160	1
<b>Subtotal and Average</b>				<b>238.37</b>	<b>238.37</b>	<b>238.37</b>		<b>0.158</b>	<b>0.160</b>	<b>1</b>
<b>TexPool</b>										
999999995	50	TexPool	09/01/2006	16,189.12	16,189.12	16,189.12	1.591	1.569	1.590	1
<b>Subtotal and Average</b>				<b>16,189.12</b>	<b>16,189.12</b>	<b>16,189.12</b>		<b>1.569</b>	<b>1.591</b>	<b>1</b>
<b>LOGIC</b>										
999999996	107	LOGIC	08/27/2009	2,090,704.85	2,090,704.85	2,090,704.85	1.762	1.737	1.761	1
<b>Subtotal and Average</b>				<b>2,090,704.85</b>	<b>2,090,704.85</b>	<b>2,090,704.85</b>		<b>1.738</b>	<b>1.762</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>2,107,132.34</b>	<b>2,107,132.34</b>	<b>2,107,132.34</b>		<b>1.736</b>	<b>1.760</b>	<b>1</b>

**Fund TAX - Tax Bond I&S  
Investments by Fund  
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>										
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	312.56	312.56	312.56				1
<b>Subtotal and Average</b>				<b>312.56</b>	<b>312.56</b>	<b>312.56</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>
<b>TexPool</b>										
999999995	48	TexPool	09/01/2006	116,592.35	116,592.35	116,592.35	1.591	1.569	1.590	1
<b>Subtotal and Average</b>				<b>116,592.35</b>	<b>116,592.35</b>	<b>116,592.35</b>		<b>1.569</b>	<b>1.591</b>	<b>1</b>
<b>LOGIC</b>										
999999996	49	LOGIC	09/01/2006	17,740,406.84	17,740,406.84	17,740,406.84	1.762	1.737	1.761	1
<b>Subtotal and Average</b>				<b>17,740,406.84</b>	<b>17,740,406.84</b>	<b>17,740,406.84</b>		<b>1.738</b>	<b>1.762</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>17,857,311.75</b>	<b>17,857,311.75</b>	<b>17,857,311.75</b>		<b>1.737</b>	<b>1.761</b>	<b>1</b>

Fund TAX16 - Series 2016 Tax Bond  
Investments by Fund  
February 29, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>LOGIC</b>										
999999996	252	LOGIC	10/03/2016	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>



Fund TAX17 - Series 2017 Tax Bond  
Investments by Fund  
February 29, 2020

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>LOGIC</b>										
999999996	279	LOGIC	07/05/2017	0.00	0.00	0.00	1.762	1.737	1.761	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>		<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>		<b>0</b>

**Fund TAX18A - 2018 Tax Bond A**  
**Investments by Fund**  
**February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
0347M2F27	394	Anglesea Funding CP	01/30/2020	3,981,710.00	4,000,000.00	3,981,710.00		1.780	1.805	06/02/2020	93
05990CGT5	396	Banco Credito Miami CP	01/31/2020	3,970,071.11	4,000,000.00	3,970,071.11		1.836	1.862	07/27/2020	148
<b>Subtotal and Average</b>				<b>7,951,781.11</b>	<b>8,000,000.00</b>	<b>7,951,781.11</b>		<b>1.809</b>	<b>1.834</b>		<b>120</b>
<b>Federal Agency Coupon Securities</b>											
31422BPM6	382	FRMAC Call Note	11/26/2019	3,723,152.57	3,725,000.00	3,729,933.54	1.680	1.712	1.736	11/19/2021	628
3133ELES9	388	FFCB Cal INote	12/20/2019	4,999,472.22	5,000,000.00	5,001,702.00	1.700	1.701	1.725	12/20/2021	659
3130AH2R3	369	FHLB Call Note	09/12/2019	4,999,983.43	5,000,000.00	5,001,585.60	2.000	1.975	2.002	09/13/2021	561
3134GUVT4	380	FHLMC Call Note	11/26/2019	2,100,000.00	2,100,000.00	2,103,345.47	1.750	1.726	1.750	11/26/2021	635
<b>Subtotal and Average</b>				<b>15,822,608.22</b>	<b>15,825,000.00</b>	<b>15,836,566.61</b>		<b>1.794</b>	<b>1.819</b>		<b>617</b>
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
172641345A	341	East West Bank CD	03/18/2019	5,194,354.93	5,194,354.93	5,194,354.93	2.640	2.603	2.640	03/18/2020	17
172819604B	389	East West Bank CD	12/18/2019	5,192,768.25	5,192,768.25	5,192,768.25	1.700	1.676	1.700	09/18/2020	201
<b>Subtotal and Average</b>				<b>10,387,123.18</b>	<b>10,387,123.18</b>	<b>10,387,123.18</b>		<b>2.140</b>	<b>2.170</b>		<b>108</b>
<b>LOGIC</b>											
999999996	315	LOGIC	08/10/2018	9,218,044.68	9,218,044.68	9,218,044.68	1.762	1.737	1.761		1
<b>Subtotal and Average</b>				<b>9,218,044.68</b>	<b>9,218,044.68</b>	<b>9,218,044.68</b>		<b>1.738</b>	<b>1.762</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>43,379,557.19</b>	<b>43,430,167.86</b>	<b>43,393,515.58</b>		<b>1.868</b>	<b>1.894</b>		<b>273</b>

**Fund TAX18B - 2018 Tax Bond B  
Investments by Fund  
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
0347M2F27	395	Anglesea Funding CP	01/30/2020	3,981,710.00	4,000,000.00	3,981,710.00	1.770	1.780	1.805	06/02/2020	93
06742QZV7	384	Barclays Bank CP	10/02/2019	4,991,259.72	5,000,000.00	4,991,259.72	2.170	2.193	2.224	03/30/2020	29
05990CGT5	397	Banco Credito Miami CP	01/31/2020	3,970,071.11	4,000,000.00	3,970,071.11	1.820	1.836	1.862	07/27/2020	148
39021UD86	385	Great Bridge Cap CP	12/13/2019	4,989,602.78	5,000,000.00	4,989,602.78		1.982	2.010	04/08/2020	38
<b>Subtotal and Average</b>				<b>17,932,643.61</b>	<b>18,000,000.00</b>	<b>17,932,643.61</b>		<b>1.964</b>	<b>1.992</b>		<b>72</b>
<b>Federal Agency Coupon Securities</b>											
31422BPM6	383	FRMAC Call Note	11/26/2019	3,798,115.38	3,800,000.00	3,805,032.87	1.680	1.712	1.736	11/19/2021	628
3133ELDD3	387	FFCB Cal INote	12/13/2019	4,999,600.00	5,000,000.00	5,001,073.25	1.670	1.682	1.705	09/13/2021	561
3134GUVT4	381	FHLMC Call Note	11/26/2019	2,100,000.00	2,100,000.00	2,103,345.47	1.750	1.726	1.750	11/26/2021	635
3134GU5Z9	393	FHLMC Call Note	01/28/2020	2,855,000.00	2,855,000.00	2,857,354.35	1.750	1.726	1.749	01/27/2023	1,062
<b>Subtotal and Average</b>				<b>13,752,715.38</b>	<b>13,755,000.00</b>	<b>13,766,805.94</b>		<b>1.706</b>	<b>1.730</b>		<b>694</b>
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
172713708A	342	East West Bank CD	03/18/2019	5,194,354.93	5,194,354.93	5,194,354.93	2.640	2.603	2.640	03/18/2020	17
172719975B	390	East West Bank CD	12/18/2019	5,192,768.25	5,192,768.25	5,192,768.25	1.700	1.676	1.700	09/18/2020	201
<b>Subtotal and Average</b>				<b>10,387,123.18</b>	<b>10,387,123.18</b>	<b>10,387,123.18</b>		<b>2.140</b>	<b>2.170</b>		<b>108</b>
<b>LOGIC</b>											
999999996	316	LOGIC	08/10/2018	16,588,048.94	16,588,048.94	16,588,048.94	1.762	1.737	1.761		1
<b>Subtotal and Average</b>				<b>16,588,048.94</b>	<b>16,588,048.94</b>	<b>16,588,048.94</b>		<b>1.738</b>	<b>1.762</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>58,660,531.11</b>	<b>58,730,172.12</b>	<b>58,674,621.67</b>		<b>1.871</b>	<b>1.897</b>		<b>204</b>

**Fund TPEG - TPEG Loan  
Investments by Fund  
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
999999995	54	TexPool	09/01/2006	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>LOGIC</b>										
999999996	55	LOGIC	09/01/2006	0.00	0.00	0.00	2.246	2.215	2.246	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>



## Del Mar College Cash Reconciliation Report For the Period December 1, 2019 - February 29, 2020 Grouped by Fund

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Local Maintenance</b>											
12/13/2019	371	LMAIN	Interest	3134GUBE9	5,000,000.00	FHLMCC 5.0M 2.05% Mat.	09/13/2021	0.00	25,625.00	0.00	25,625.00
12/13/2019	386	LMAIN	Purchase	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	-4,997,000.00	0.00	0.00	-4,997,000.00
12/13/2019	371	LMAIN	Call	3134GUBE9	5,000,000.00	0.0M 2.05%	09/13/2021	0.00	0.00	5,000,000.00	5,000,000.00
01/24/2020	392	LMAIN	Purchase	31422BTE0	3,000,000.00	FAMCAC 3.0M 1.70% Mat.	01/24/2022	-3,000,000.00	0.00	0.00	-3,000,000.00
02/03/2020	398	LMAIN	Purchase	39021UGA8	6,000,000.00	GRTBRI 6.0M 0.00% Mat.	07/10/2020	-5,954,180.00	0.00	0.00	-5,954,180.00
02/03/2020	399	LMAIN	Purchase	05990CGX6	6,000,000.00	BCIMIA 6.0M 0.00% Mat. 07/31/2020	07/31/2020	-5,945,703.33	0.00	0.00	-5,945,703.33
02/19/2020	375	LMAIN	Maturity	09702LBK0	2,000,000.00	BAPPCP 2.0M 0.00% Mat.	02/19/2020	0.00	0.00	2,000,000.00	2,000,000.00
02/26/2020	374	LMAIN	Maturity	09702LBS3	10,000,000.00	BAPPCP 10.0M 0.00% Mat.	02/26/2020	0.00	0.00	10,000,000.00	10,000,000.00
<b>Subtotal</b>								<b>-19,896,883.33</b>	<b>25,625.00</b>	<b>17,000,000.00</b>	<b>-2,871,258.33</b>
<b>Plant</b>											
01/15/2020	391	PLANT	Purchase	3133ELGS7	2,045,000.00	FFCBC 2.0M 1.84% Mat. 10/13/2023	10/13/2023	-2,042,955.00	-209.04	0.00	-2,043,164.04
<b>Subtotal</b>								<b>-2,042,955.00</b>	<b>-209.04</b>	<b>0.00</b>	<b>-2,043,164.04</b>
<b>2018 Tax Bond A</b>											
12/18/2019	329	TAX18A	Interest	172819604A	5,029,504.92	EWB 5.0M 2.85% Mat. 12/18/2019	12/18/2019	0.00	6,864.33	0.00	6,864.33
12/18/2019	329	TAX18A	Interest	172819604A	5,029,504.92	EWB 5.0M 2.85% Mat. 12/18/2019	12/18/2019	-6,864.33	0.00	0.00	-6,864.33
12/18/2019	389	TAX18A	Purchase	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-5,174,902.22	0.00	0.00	-5,174,902.22
12/20/2019	388	TAX18A	Purchase	3133ELES9	5,000,000.00	FFCBC 5.0M 1.70% Mat. 12/20/2021	12/20/2021	-4,997,500.00	0.00	0.00	-4,997,500.00
12/31/2019	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	11,582.91	0.00	11,582.91
12/31/2019	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-11,582.91	0.00	0.00	-11,582.91
12/31/2019	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	3,375.34	0.00	3,375.34
12/31/2019	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-3,375.34	0.00	0.00	-3,375.34
01/30/2020	378	TAX18A	Maturity	39021UAW6	4,000,000.00	GRTBRI 4.0M 0.00% Mat.	01/30/2020	0.00	0.00	4,000,000.00	4,000,000.00
01/30/2020	394	TAX18A	Purchase	0347M2F27	4,000,000.00	ANGLE 4.0M 0.00% Mat. 06/02/2020	06/02/2020	-3,975,613.33	0.00	0.00	-3,975,613.33
01/31/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	11,608.90	0.00	11,608.90
01/31/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-11,608.90	0.00	0.00	-11,608.90
01/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,481.80	0.00	7,481.80
01/31/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,481.80	0.00	0.00	-7,481.80
01/31/2020	376	TAX18A	Maturity	05990CAX2	4,000,000.00	BCIMIA 4.0M 0.00% Mat. 01/31/2020	01/31/2020	0.00	0.00	4,000,000.00	4,000,000.00
01/31/2020	396	TAX18A	Purchase	05990CGT5	4,000,000.00	BCIMIA 4.0M 0.00% Mat. 07/27/2020	07/27/2020	-3,964,004.44	0.00	0.00	-3,964,004.44
02/29/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	10,883.53	0.00	10,883.53
02/29/2020	341	TAX18A	Interest	172641345A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-10,883.53	0.00	0.00	-10,883.53
02/29/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,008.89	0.00	7,008.89
02/29/2020	389	TAX18A	Interest	172819604B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,008.89	0.00	0.00	-7,008.89
<b>Subtotal</b>								<b>-18,170,825.69</b>	<b>58,805.70</b>	<b>8,000,000.00</b>	<b>-10,112,019.99</b>
<b>2018 Tax Bond B</b>											
12/06/2019	368	TAX18B	Maturity	05990DZ62	5,000,000.00	BCIMIA 5.0M 0.00% Mat. 12/06/2019	12/06/2019	0.00	0.00	5,000,000.00	5,000,000.00
12/13/2019	332	TAX18B	Maturity	313384QL6	5,000,000.00	FHDN 5.0M 0.00% Mat. 12/13/2019	12/13/2019	0.00	0.00	5,000,000.00	5,000,000.00

**Del Mar College  
Cash Reconciliation Report**

For the Period December 1, 2019 - February 29, 2020

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>2018 Tax Bond B</b>											
12/13/2019	385	TAX18B	Purchase	39021UD86	5,000,000.00	GRTBRI 5.0M 0.00% Mat.	04/08/2020	-4,967,987.50	0.00	0.00	-4,967,987.50
12/13/2019	387	TAX18B	Purchase	3133ELDD3	5,000,000.00	FFCBC 5.0M 1.67% Mat. 09/13/2021	09/13/2021	-4,997,000.00	0.00	0.00	-4,997,000.00
12/18/2019	330	TAX18B	Interest	172719975A	5,029,504.92	EWB 5.0M 2.85% Mat. 12/18/2019	12/18/2019	0.00	6,864.33	0.00	6,864.33
12/18/2019	330	TAX18B	Interest	172719975A	5,029,504.92	EWB 5.0M 2.85% Mat. 12/18/2019	12/18/2019	-6,864.33	0.00	0.00	-6,864.33
12/18/2019	390	TAX18B	Purchase	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-5,174,902.22	0.00	0.00	-5,174,902.22
12/31/2019	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	11,582.91	0.00	11,582.91
12/31/2019	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-11,582.91	0.00	0.00	-11,582.91
12/31/2019	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	3,375.34	0.00	3,375.34
12/31/2019	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-3,375.34	0.00	0.00	-3,375.34
01/28/2020	393	TAX18B	Purchase	3134GU5Z9	2,855,000.00	FHLMCC 2.9M 1.75% Mat.	01/27/2023	-2,855,000.00	-138.78	0.00	-2,855,138.78
01/30/2020	379	TAX18B	Maturity	39021UAW6	4,000,000.00	GRTBRI 4.0M 2.00% Mat.	01/30/2020	0.00	0.00	4,000,000.00	4,000,000.00
01/30/2020	395	TAX18B	Purchase	0347M2F27	4,000,000.00	ANGLE 4.0M 1.77% Mat. 06/02/2020	06/02/2020	-3,975,613.33	0.00	0.00	-3,975,613.33
01/31/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	11,608.90	0.00	11,608.90
01/31/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-11,608.90	0.00	0.00	-11,608.90
01/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,481.80	0.00	7,481.80
01/31/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,481.80	0.00	0.00	-7,481.80
01/31/2020	377	TAX18B	Maturity	05990CAX2	4,000,000.00	BCIMIA 4.0M 2.10% Mat. 01/31/2020	01/31/2020	0.00	0.00	4,000,000.00	4,000,000.00
01/31/2020	397	TAX18B	Purchase	05990CGT5	4,000,000.00	BCIMIA 4.0M 1.82% Mat. 07/27/2020	07/27/2020	-3,964,004.44	0.00	0.00	-3,964,004.44
02/26/2020	370	TAX18B	Interest	3130AGYJ8	5,000,000.00	FHLBC 5.0M 2.00% Mat. 08/26/2022	08/26/2022	0.00	49,444.44	0.00	49,444.44
02/26/2020	370	TAX18B	Call	3130AGYJ8	5,000,000.00	0.0M 2.00%	08/26/2022	0.00	0.00	5,000,000.00	5,000,000.00
02/29/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	0.00	10,883.53	0.00	10,883.53
02/29/2020	342	TAX18B	Interest	172713708A	5,064,880.82	EWB 5.1M 2.64% Mat. 03/18/2020	03/18/2020	-10,883.53	0.00	0.00	-10,883.53
02/29/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	0.00	7,008.89	0.00	7,008.89
02/29/2020	390	TAX18B	Interest	172719975B	5,174,902.22	EWB 5.2M 1.70% Mat. 09/18/2020	09/18/2020	-7,008.89	0.00	0.00	-7,008.89
<b>Subtotal</b>								<b>-25,993,313.19</b>	<b>108,111.36</b>	<b>23,000,000.00</b>	<b>-2,885,201.83</b>
<b>Total</b>								<b>-66,103,977.21</b>	<b>192,333.02</b>	<b>48,000,000.00</b>	<b>-17,911,644.19</b>





**Del Mar College  
Purchases Report  
Sorted by Fund - Fund  
December 1, 2019 - February 29, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Local Maintenance</b>													
3133ELDD3	386	LMAIN	FAC	FFCBC	5,000,000.00	12/13/2019	03/13 - 09/13	4,997,000.00		1.670	09/13/2021	1.705	4,999,600.00
31422BTE0	392	LMAIN	FAC	FAMCAC	3,000,000.00	01/24/2020	07/24 - 01/24	3,000,000.00		1.700	01/24/2022	1.700	3,000,000.00
05990CGX6	399	LMAIN	ACP	BCIMIA	6,000,000.00	02/03/2020	07/31 - At Maturity	5,945,703.33			07/31/2020	1.837	5,953,893.33
39021UGA8	398	LMAIN	ACP	GRTBRI	6,000,000.00	02/03/2020	07/10 - At Maturity	5,954,180.00			07/10/2020	1.753	5,962,010.00
				<b>Subtotal</b>	<b>20,000,000.00</b>			<b>19,896,883.33</b>	<b>0.00</b>				<b>19,915,503.33</b>
<b>Plant</b>													
3133ELGS7	391	PLANT	FAC	FFCBC	2,045,000.00	01/15/2020	04/13 - 10/13	2,042,955.00	209.04	1.840	10/13/2023	1.868	2,044,023.98
				<b>Subtotal</b>	<b>2,045,000.00</b>			<b>2,042,955.00</b>	<b>209.04</b>				<b>2,044,023.98</b>
<b>2018 Tax Bond A</b>													
172819604B	389	TAX18A	RRP	EWB	5,174,902.22	12/18/2019	/ - Monthly	5,174,902.22		1.700	09/18/2020	1.700	5,192,768.25
3133ELES9	388	TAX18A	FAC	FFCBC	5,000,000.00	12/20/2019	06/20 - 12/20	4,997,500.00		1.700	12/20/2021	1.726	4,999,472.22
0347M2F27	394	TAX18A	ACP	ANGLE	4,000,000.00	01/30/2020	06/02 - At Maturity	3,975,613.33			06/02/2020	1.781	3,981,710.00
05990CGT5	396	TAX18A	ACP	BCIMIA	4,000,000.00	01/31/2020	07/27 - At Maturity	3,964,004.44			07/27/2020	1.837	3,970,071.11
				<b>Subtotal</b>	<b>18,174,902.22</b>			<b>18,112,019.99</b>	<b>0.00</b>				<b>18,144,021.58</b>
<b>2018 Tax Bond B</b>													
3133ELDD3	387	TAX18B	FAC	FFCBC	5,000,000.00	12/13/2019	03/13 - 09/13	4,997,000.00		1.670	09/13/2021	1.705	4,999,600.00
39021UD86	385	TAX18B	ACP	GRTBRI	5,000,000.00	12/13/2019	04/08 - At Maturity	4,967,987.50			04/08/2020	1.983	4,989,602.78
172719975B	390	TAX18B	RRP	EWB	5,174,902.22	12/18/2019	/ - Monthly	5,174,902.22		1.700	09/18/2020	1.700	5,192,768.25
3134GU5Z9	393	TAX18B	FAC	FHLMCC	2,855,000.00	01/28/2020	07/27 - 01/27	2,855,000.00	138.78	1.750	01/27/2023	1.750	2,855,000.00
0347M2F27	395	TAX18B	ACP	ANGLE	4,000,000.00	01/30/2020	06/02 - At Maturity	3,975,613.33		1.770	06/02/2020	1.781	3,981,710.00
05990CGT5	397	TAX18B	ACP	BCIMIA	4,000,000.00	01/31/2020	07/27 - At Maturity	3,964,004.44		1.820	07/27/2020	1.837	3,970,071.11
				<b>Subtotal</b>	<b>26,029,902.22</b>			<b>25,934,507.49</b>	<b>138.78</b>				<b>25,988,752.14</b>
				<b>Total Purchases</b>	<b>66,249,804.44</b>			<b>65,986,365.81</b>	<b>347.82</b>				<b>66,092,301.03</b>



**Del Mar College  
Maturity Report  
Sorted by Maturity Date**  
Receipts during December 1, 2019 - February 29, 2020

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
05990DZ62	368	TAX18B	ACP	BCIMIA	5,000,000.00	12/06/2019	09/05/2019		5,000,000.00	0.00	5,000,000.00	0.00
313384QL6	332	TAX18B	AFD	FHDN	5,000,000.00	12/13/2019	12/17/2018		5,000,000.00	0.00	5,000,000.00	0.00
39021UAW6	378	TAX18A	ACP	GRTBRI	4,000,000.00	01/30/2020	10/31/2019		4,000,000.00	0.00	4,000,000.00	0.00
39021UAW6	379	TAX18B	ACP	GRTBRI	4,000,000.00	01/30/2020	10/31/2019	2.000	4,000,000.00	0.00	4,000,000.00	0.00
05990CAX2	376	TAX18A	ACP	BCIMIA	4,000,000.00	01/31/2020	10/28/2019		4,000,000.00	0.00	4,000,000.00	0.00
05990CAX2	377	TAX18B	ACP	BCIMIA	4,000,000.00	01/31/2020	10/28/2019	2.100	4,000,000.00	0.00	4,000,000.00	0.00
09702LBK0	375	LMAIN	ACP	BAPPCP	2,000,000.00	02/19/2020	10/24/2019		2,000,000.00	0.00	2,000,000.00	0.00
09702LBS3	374	LMAIN	ACP	BAPPCP	10,000,000.00	02/26/2020	10/22/2019		10,000,000.00	0.00	10,000,000.00	0.00
<b>Total Maturities</b>					<b>38,000,000.00</b>				<b>38,000,000.00</b>	<b>0.00</b>	<b>38,000,000.00</b>	<b>0.00</b>



**Del Mar College  
Sales/Call Report  
Sorted by Fund - Fund  
December 1, 2019 - February 29, 2020**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
<b>Local Maintenance</b>												
3134GUBE9	371	LMAIN	FHLMCC FAC	09/18/2019	12/13/2019 09/13/2021	5,000,000.00	2.050	5,000,000.00	5,000,000.00	25,625.00	5,025,625.00 Call	25,625.00
					<b>Subtotal</b>	<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>25,625.00</b>	<b>5,025,625.00</b>	<b>25,625.00</b>
<b>2018 Tax Bond B</b>												
3130AGYJ8	370	TAX18B	FHLBC FAC	09/18/2019	02/26/2020 08/26/2022	5,000,000.00	2.000	5,000,000.00	5,000,000.00	49,444.44	5,049,444.44 Call	49,444.44
					<b>Subtotal</b>	<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>49,444.44</b>	<b>5,049,444.44</b>	<b>49,444.44</b>
					<b>Total Sales</b>	<b>10,000,000.00</b>		<b>10,000,000.00</b>	<b>10,000,000.00</b>	<b>75,069.44</b>	<b>10,075,069.44</b>	<b>75,069.44</b>



**Del Mar College**  
**Interest Earnings**  
 Sorted by Fund - Fund  
 December 1, 2019 - February 29, 2020  
 Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Local Maintenance</b>												
999999997	40	LMAIN	RR4	8,188.82	8,157.03	8,168.09		1.564	1.561	31.79	0.00	31.79
999999996	42	LMAIN	RR3	51,330,476.74	38,553,960.81	37,395,555.00		1.762	1.792	167,090.37	0.00	167,090.37
999999995	41	LMAIN	RR2	186,635.42	185,891.86	186,151.79		1.591	1.602	743.56	0.00	743.56
6936021309	209	LMAIN	RRP	70.00	0.00	247.38				0.00	0.00	0.00
3134GUBE9	371	LMAIN	FAC	0.00	4,999,788.24	659,327.86	09/13/2021	2.050	2.207	3,416.67	211.76	3,628.43
31422BTE0	392	LMAIN	FAC	3,000,000.00	0.00	1,219,780.22	01/24/2022	1.700	1.724	5,241.67	0.00	5,241.67
21309	298	LMAIN	LA1	5,657,305.61	4,052,003.85	7,998,860.69		1.459	1.438	28,680.52	0.00	28,680.52
06742QZV7	372	LMAIN	ACP	5,000,000.00	4,963,833.33	4,977,697.22	03/30/2020		2.210	0.00	27,426.39	27,426.39
3133ELDD3	386	LMAIN	FAC	5,000,000.00	0.00	4,339,179.49	09/13/2021	1.670	1.913	18,091.67	2,600.00	20,691.67
39021UGA8	398	LMAIN	ACP	6,000,000.00	0.00	1,767,829.45	07/10/2020		1.777	0.00	7,830.00	7,830.00
09702LBK0	375	LMAIN	ACP	0.00	1,989,777.78	1,753,804.64	02/19/2020		2.338	0.00	10,222.22	10,222.22
09702LBS3	374	LMAIN	ACP	0.00	9,947,558.33	9,535,659.43	02/26/2020		2.206	0.00	52,441.67	52,441.67
05990CGX6	399	LMAIN	ACP	6,000,000.00	0.00	1,765,369.78	07/31/2020		1.861	0.00	8,190.00	8,190.00
<b>Subtotal</b>				<b>82,182,676.59</b>	<b>64,700,971.23</b>	<b>71,607,631.04</b>			<b>1.861</b>	<b>223,296.25</b>	<b>108,922.04</b>	<b>332,218.29</b>
<b>Fund: Plant</b>												
999999996	261	PLANT	RR3	6,615,048.96	2,932,578.45	5,048,793.07		1.762	1.785	22,470.51	0.00	22,470.51
3133ELGS7	391	PLANT	FAC	2,045,000.00	0.00	1,032,971.18	10/13/2023	1.840	2.282	4,808.03	1,068.98	5,877.01
6385E0C68	373	PLANT	ACP	5,000,000.00	4,971,466.67	4,985,138.89	03/06/2020		2.176	0.00	27,047.22	27,047.22
<b>Subtotal</b>				<b>13,660,048.96</b>	<b>7,904,045.12</b>	<b>11,066,903.14</b>			<b>2.008</b>	<b>27,278.54</b>	<b>28,116.20</b>	<b>55,394.74</b>
<b>Fund: Rev Bond I &amp; S</b>												
999999996	107	RBIS	RR3	2,090,704.85	2,081,387.31	2,084,654.21		1.762	1.793	9,317.54	0.00	9,317.54
999999995	50	RBIS	RR2	16,189.12	16,124.60	16,147.16		1.591	1.603	64.52	0.00	64.52
6913041023	205	RBIS	RRP	238.37	238.27	238.31		0.160	0.168	0.10	0.00	0.10
<b>Subtotal</b>				<b>2,107,132.34</b>	<b>2,097,750.18</b>	<b>2,101,039.68</b>			<b>1.791</b>	<b>9,382.16</b>	<b>0.00</b>	<b>9,382.16</b>
<b>Fund: Tax Bond I&amp;S</b>												
999999996	49	TAX	RR3	17,740,406.84	4,377,219.14	8,613,011.86		1.762	1.782	38,270.70	0.00	38,270.70
999999995	48	TAX	RR2	116,592.35	116,127.91	116,290.27		1.591	1.602	464.44	0.00	464.44
6913041015	208	TAX	RRP	312.56	312.56	312.56				0.00	0.00	0.00

**Del Mar College**  
**Interest Earnings**  
**December 1, 2019 - February 29, 2020**

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Subtotal</b>				<b>17,857,311.75</b>	<b>4,493,659.61</b>	<b>8,729,614.69</b>			<b>1.780</b>	<b>38,735.14</b>	<b>0.00</b>	<b>38,735.14</b>
<b>Fund: Series 2017 Tax Bond</b>												
999999996	279	TAX17	RR3	0.00	4,442,938.40	3,408,328.19		1.762	1.801	15,306.89	0.00	15,306.89
<b>Subtotal</b>				<b>0.00</b>	<b>4,442,938.40</b>	<b>3,408,328.19</b>			<b>1.801</b>	<b>15,306.89</b>	<b>0.00</b>	<b>15,306.89</b>
<b>Fund: 2018 Tax Bond A</b>												
999999996	315	TAX18A	RR3	9,218,044.68	20,607,481.79	13,933,506.57		1.762	1.795	62,369.67	0.00	62,369.67
3130AH2R3	369	TAX18A	FAC	5,000,000.00	4,999,859.12	4,999,921.29	09/13/2021	2.000	2.015	25,000.00	124.31	25,124.31
3134GUVT4	380	TAX18A	FAC	2,100,000.00	2,100,000.00	2,100,000.00	11/26/2021	1.750	1.755	9,187.50	0.00	9,187.50
0347M2F27	394	TAX18A	ACP	4,000,000.00	0.00	1,355,401.76	06/02/2020		1.804	0.00	6,096.67	6,096.67
31422BPM6	382	TAX18A	FAC	3,725,000.00	3,721,020.92	3,722,087.01	11/19/2021	1.680	1.916	15,645.00	2,131.65	17,776.65
172641345A	341	TAX18A	RRP	5,194,354.93	5,160,279.59	5,171,990.67	03/18/2020	2.640	2.643	34,075.34	0.00	34,075.34
172819604A	329	TAX18A	RRP	0.00	5,168,037.89	965,457.63	12/18/2019	2.850	2.852	6,864.33	0.00	6,864.33
172819604B	389	TAX18A	RRP	5,192,768.25	0.00	4,212,968.38	09/18/2020	1.700	1.701	17,866.03	0.00	17,866.03
3133ELES9	388	TAX18A	FAC	5,000,000.00	0.00	3,954,840.66	12/20/2021	1.700	1.900	16,763.89	1,972.22	18,736.11
39021UAW6	378	TAX18A	ACP	0.00	3,986,666.67	2,633,040.29	01/30/2020		2.031	0.00	13,333.33	13,333.33
05990CGT5	396	TAX18A	ACP	4,000,000.00	0.00	1,307,847.98	07/27/2020		1.861	0.00	6,066.67	6,066.67
05990CAX2	376	TAX18A	ACP	0.00	3,985,766.66	2,676,626.37	01/31/2020		2.133	0.00	14,233.34	14,233.34
<b>Subtotal</b>				<b>43,430,167.86</b>	<b>49,729,112.64</b>	<b>47,033,688.61</b>			<b>1.976</b>	<b>187,771.76</b>	<b>43,958.19</b>	<b>231,729.95</b>
<b>Fund: 2018 Tax Bond B</b>												
313384QL6	332	TAX18B	AFD	0.00	4,995,550.00	659,071.70	12/13/2019		2.708	0.00	4,450.00	4,450.00
999999996	316	TAX18B	RR3	16,588,048.94	17,190,775.51	18,235,195.08		1.762	1.794	81,563.92	0.00	81,563.92
3130AGYJ8	370	TAX18B	FAC	0.00	4,995,696.20	4,778,188.90	08/26/2022	2.000	2.343	23,611.11	4,303.80	27,914.91
3134GUSZ9	393	TAX18B	FAC	2,855,000.00	0.00	1,035,329.67	01/27/2023	1.750	1.774	4,579.90	0.00	4,579.90
3134GUVT4	381	TAX18B	FAC	2,100,000.00	2,100,000.00	2,100,000.00	11/26/2021	1.750	1.755	9,187.50	0.00	9,187.50
0347M2F27	395	TAX18B	ACP	4,000,000.00	0.00	1,355,401.76	06/02/2020	1.770	1.804	0.00	6,096.67	6,096.67
31422BPM6	383	TAX18B	FAC	3,800,000.00	3,795,940.81	3,797,028.36	11/19/2021	1.680	1.916	15,960.00	2,174.57	18,134.57
172713708A	342	TAX18B	RRP	5,194,354.93	5,160,279.59	5,171,990.67	03/18/2020	2.640	2.643	34,075.34	0.00	34,075.34
172719975A	330	TAX18B	RRP	0.00	5,168,037.89	965,457.63	12/18/2019	2.850	2.852	6,864.33	0.00	6,864.33
172719975B	390	TAX18B	RRP	5,192,768.25	0.00	4,212,968.38	09/18/2020	1.700	1.701	17,866.03	0.00	17,866.03
06742QZV7	384	TAX18B	ACP	5,000,000.00	4,963,833.33	4,977,697.22	03/30/2020	2.170	2.210	0.00	27,426.39	27,426.39
3133ELDD3	387	TAX18B	FAC	5,000,000.00	0.00	4,339,179.49	09/13/2021	1.670	1.913	18,091.67	2,600.00	20,691.67
39021UD86	385	TAX18B	ACP	5,000,000.00	0.00	4,322,369.49	04/08/2020		2.006	0.00	21,615.28	21,615.28
39021UAW6	379	TAX18B	ACP	0.00	3,986,666.67	2,633,040.29	01/30/2020	2.000	2.031	0.00	13,333.33	13,333.33
05990CGT5	397	TAX18B	ACP	4,000,000.00	0.00	1,307,847.98	07/27/2020	1.820	1.861	0.00	6,066.67	6,066.67
05990DZ62	368	TAX18B	ACP	0.00	4,998,430.56	274,690.78	12/06/2019		2.292	0.00	1,569.44	1,569.44
05990CAX2	377	TAX18B	ACP	0.00	3,985,766.66	2,676,626.37	01/31/2020	2.100	2.133	0.00	14,233.34	14,233.34
<b>Subtotal</b>				<b>58,730,172.12</b>	<b>61,340,977.22</b>	<b>62,842,083.78</b>			<b>2.015</b>	<b>211,799.80</b>	<b>103,869.49</b>	<b>315,669.29</b>

Del Mar College  
Interest Earnings  
December 1, 2019 - February 29, 2020

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	217,967,509.62	194,709,454.40	206,789,289.11			1.937	713,570.54	284,865.92	998,436.46





## Del Mar College Amortization Schedule December 1, 2019 - February 29, 2020 Sorted By Fund - Fund

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2019	Amount Amortized This Period	Amt Amortized Through 02/29/2020	Amount Unamortized Through 02/29/2020
<b>Local Maintenance</b>										
374 Boeing CP	LMAIN	02/26/2020	10,000,000.00	9,923,447.22	-76,552.78	0.00	24,111.11 -52,441.67	52,441.67	76,552.78	0.00
375 Boeing CP	LMAIN	02/19/2020	2,000,000.00	1,984,922.22	-15,077.78	0.00	4,855.56 -10,222.22	10,222.22	15,077.78	0.00
372 Barclays Bank CP	LMAIN	03/30/2020	5,000,000.00	4,945,750.00	-54,250.00	4,991,259.72	18,083.33 -36,166.67	27,426.39	45,509.72	-8,740.28
399 Banco Credito Miami CP	LMAIN	07/31/2020	6,000,000.00	5,945,703.33	-54,296.67	5,953,893.33	0.00 -54,296.67	8,190.00	8,190.00	-46,106.67
386 FFCB Cal INote	LMAIN	09/13/2021 03/13/2020	5,000,000.00 1.670	4,997,000.00	-3,000.00	4,999,600.00	0.00 -3,000.00	2,600.00	2,600.00	-400.00
371 FHLMC Call Note	LMAIN	09/13/2021 12/13/2019	5,000,000.00 2.050	4,998,500.00	-1,500.00	0.00	1,288.24 -211.76	211.76	1,500.00	0.00
398 Great Bridge Cap CP	LMAIN	07/10/2020	6,000,000.00	5,954,180.00	-45,820.00	5,962,010.00	0.00 -45,820.00	7,830.00	7,830.00	-37,990.00
<b>Subtotal</b>				<b>38,749,502.77</b>	<b>-250,497.23</b>	<b>21,906,763.05</b>	<b>48,338.24 -202,158.99</b>	<b>108,922.04</b>	<b>157,260.28</b>	<b>-93,236.95</b>
<b>Plant</b>										
391 FFCB Cal INote	PLANT	10/13/2023 04/13/2020	2,045,000.00 1.840	2,042,955.00	-2,045.00	2,044,023.98	0.00 -2,045.00	1,068.98	1,068.98	-976.02
373 Nationwide Bldg CP	PLANT	03/06/2020	5,000,000.00	4,953,930.56	-46,069.44	4,998,513.89	17,536.11 -28,533.33	27,047.22	44,583.33	-1,486.11
<b>Subtotal</b>				<b>6,996,885.56</b>	<b>-48,114.44</b>	<b>7,042,537.87</b>	<b>17,536.11 -30,578.33</b>	<b>28,116.20</b>	<b>45,652.31</b>	<b>-2,462.13</b>
<b>2018 Tax Bond A</b>										
394 Anglesea Funding CP	TAX18A	06/02/2020	4,000,000.00	3,975,613.33	-24,386.67	3,981,710.00	0.00 -24,386.67	6,096.67	6,096.67	-18,290.00
376 Banco Credito Miami CP	TAX18A	01/31/2020	4,000,000.00	3,977,833.33	-22,166.67	0.00	7,933.33 -14,233.34	14,233.34	22,166.67	0.00
396 Banco Credito Miami CP	TAX18A	07/27/2020	4,000,000.00	3,964,004.44	-35,995.56	3,970,071.11	0.00 -35,995.56	6,066.67	6,066.67	-29,928.89
382 FRMAC Call Note	TAX18A	11/19/2021 05/19/2020	3,725,000.00 1.680	3,720,902.50	-4,097.50	3,723,152.57	118.42 -3,979.08	2,131.65	2,250.07	-1,847.43
388 FFCB Cal INote	TAX18A	12/20/2021 03/20/2020	5,000,000.00 1.700	4,997,500.00	-2,500.00	4,999,472.22	0.00 -2,500.00	1,972.22	1,972.22	-527.78

**Del Mar College**  
**Amortization Schedule**  
**December 1, 2019 - February 29, 2020**

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2019	Amount Amortized This Period	Amt Amortized Through 02/29/2020	Amount Unamortized Through 02/29/2020
<b>2018 Tax Bond A</b>										
369	TAX18A	09/13/2021	5,000,000.00	4,999,750.00	-250.00	4,999,983.43	109.12	124.31	233.43	-16.57
FHLB Call Note		03/13/2020	2.000				-140.88			
378	TAX18A	01/30/2020	4,000,000.00	3,979,777.78	-20,222.22	0.00	6,888.89	13,333.33	20,222.22	0.00
Great Bridge Cap CP							-13,333.33			
			<b>Subtotal</b>	<b>29,615,381.38</b>	<b>-109,618.62</b>	<b>21,674,389.33</b>	<b>15,049.76</b>	<b>43,958.19</b>	<b>59,007.95</b>	<b>-50,610.67</b>
							<b>-94,568.86</b>			
<b>2018 Tax Bond B</b>										
395	TAX18B	06/02/2020	4,000,000.00	3,975,613.33	-24,386.67	3,981,710.00	0.00	6,096.67	6,096.67	-18,290.00
Anglesea Funding CP			1.770				-24,386.67			
384	TAX18B	03/30/2020	5,000,000.00	4,945,750.00	-54,250.00	4,991,259.72	18,083.33	27,426.39	45,509.72	-8,740.28
Barclays Bank CP			2.170				-36,166.67			
368	TAX18B	12/06/2019	5,000,000.00	4,971,122.22	-28,877.78	0.00	27,308.34	1,569.44	28,877.78	0.00
Banco Credito Miami CP							-1,569.44			
377	TAX18B	01/31/2020	4,000,000.00	3,977,833.33	-22,166.67	0.00	7,933.33	14,233.34	22,166.67	0.00
Banco Credito Miami CP			2.100				-14,233.34			
397	TAX18B	07/27/2020	4,000,000.00	3,964,004.44	-35,995.56	3,970,071.11	0.00	6,066.67	6,066.67	-29,928.89
Banco Credito Miami CP			1.820				-35,995.56			
383	TAX18B	11/19/2021	3,800,000.00	3,795,820.00	-4,180.00	3,798,115.38	120.81	2,174.57	2,295.38	-1,884.62
FRMAC Call Note		05/19/2020	1.680				-4,059.19			
387	TAX18B	09/13/2021	5,000,000.00	4,997,000.00	-3,000.00	4,999,600.00	0.00	2,600.00	2,600.00	-400.00
FFCB Cal INote		03/13/2020	1.670				-3,000.00			
332	TAX18B	12/13/2019	5,000,000.00	4,866,129.17	-133,870.83	0.00	129,420.83	4,450.00	133,870.83	0.00
FHLB DN							-4,450.00			
370	TAX18B	08/26/2022	5,000,000.00	4,992,000.00	-8,000.00	0.00	3,696.20	4,303.80	8,000.00	0.00
FHLB Call Note		02/26/2020	2.000				-4,303.80			
379	TAX18B	01/30/2020	4,000,000.00	3,979,777.78	-20,222.22	0.00	6,888.89	13,333.33	20,222.22	0.00
Great Bridge Cap CP			2.000				-13,333.33			
385	TAX18B	04/08/2020	5,000,000.00	4,967,987.50	-32,012.50	4,989,602.78	0.00	21,615.28	21,615.28	-10,397.22
Great Bridge Cap CP							-32,012.50			
			<b>Subtotal</b>	<b>49,433,037.77</b>	<b>-366,962.23</b>	<b>26,730,358.99</b>	<b>193,451.73</b>	<b>103,869.49</b>	<b>297,321.22</b>	<b>-69,641.01</b>
							<b>-173,510.50</b>			
			<b>Total</b>	<b>124,794,807.48</b>	<b>-775,192.52</b>	<b>77,354,049.24</b>	<b>274,375.84</b>	<b>284,865.92</b>	<b>559,241.76</b>	<b>-215,950.76</b>
							<b>-500,816.68</b>			



**Del Mar College  
Projected Cashflow Report  
Sorted by Monthly**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

**For the Period March 1, 2020 - September 30, 2020**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>March 2020</b>										
03/06/2020	373	PLANT	6385E0C68	Maturity	Nationwide Bldg CP	5,000,000.00	4,953,930.56	5,000,000.00	0.00	5,000,000.00
03/13/2020	369	TAX18A	3130AH2R3	Interest	FHLB Call Note	0.00	0.00	0.00	50,555.56	50,555.56
03/13/2020	369	TAX18A	3130AH2R3	Call	FHLB Call Note	5,000,000.00	4,999,750.00	5,000,000.00	0.00	5,000,000.00
03/13/2020	386	LMAIN	3133ELDD3	Interest	FFCB Cal INote	0.00	0.00	0.00	20,875.00	20,875.00
03/13/2020	386	LMAIN	3133ELDD3	Call	FFCB Cal INote	5,000,000.00	4,997,000.00	5,000,000.00	0.00	5,000,000.00
03/13/2020	387	TAX18B	3133ELDD3	Interest	FFCB Cal INote	0.00	0.00	0.00	20,875.00	20,875.00
03/13/2020	387	TAX18B	3133ELDD3	Call	FFCB Cal INote	5,000,000.00	4,997,000.00	5,000,000.00	0.00	5,000,000.00
03/20/2020	388	TAX18A	3133ELES9	Call	FFCB Cal INote	5,000,000.00	4,997,500.00	5,000,000.00	0.00	5,000,000.00
03/30/2020	372	LMAIN	06742QZV7	Maturity	Barclays Bank CP	5,000,000.00	4,945,750.00	5,000,000.00	0.00	5,000,000.00
03/30/2020	384	TAX18B	06742QZV7	Maturity	Barclays Bank CP	5,000,000.00	4,945,750.00	5,000,000.00	0.00	5,000,000.00
<b>Total for March 2020</b>						<b>35,000,000.00</b>	<b>34,836,680.56</b>	<b>35,000,000.00</b>	<b>92,305.56</b>	<b>35,092,305.56</b>
<b>April 2020</b>										
04/08/2020	385	TAX18B	39021UD86	Maturity	Great Bridge Cap CP	5,000,000.00	4,967,987.50	5,000,000.00	0.00	5,000,000.00
04/13/2020	391	PLANT	3133ELGS7	Interest	FFCB Cal INote	0.00	0.00	0.00	9,407.00	9,407.00
04/13/2020	391	PLANT	3133ELGS7	Call	FFCB Cal INote	2,045,000.00	2,042,955.00	2,045,000.00	0.00	2,045,000.00
04/24/2020	392	LMAIN	31422BTE0	Call	FRMAC Call Note	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
04/27/2020	393	TAX18B	3134GU5Z9	Call	FHLMC Call Note	2,855,000.00	2,855,000.00	2,855,000.00	0.00	2,855,000.00
<b>Total for April 2020</b>						<b>12,900,000.00</b>	<b>12,865,942.50</b>	<b>12,900,000.00</b>	<b>9,407.00</b>	<b>12,909,407.00</b>
<b>May 2020</b>										
05/19/2020	382	TAX18A	31422BPM6	Interest	FRMAC Call Note	0.00	0.00	0.00	31,290.00	31,290.00
05/19/2020	382	TAX18A	31422BPM6	Call	FRMAC Call Note	3,725,000.00	3,720,902.50	3,725,000.00	0.00	3,725,000.00
05/19/2020	383	TAX18B	31422BPM6	Interest	FRMAC Call Note	0.00	0.00	0.00	31,920.00	31,920.00
05/19/2020	383	TAX18B	31422BPM6	Call	FRMAC Call Note	3,800,000.00	3,795,820.00	3,800,000.00	0.00	3,800,000.00
05/26/2020	380	TAX18A	3134GUVT4	Interest	FHLMC Call Note	0.00	0.00	0.00	18,375.00	18,375.00
05/26/2020	380	TAX18A	3134GUVT4	Call	FHLMC Call Note	2,100,000.00	2,100,000.00	2,100,000.00	0.00	2,100,000.00
05/26/2020	381	TAX18B	3134GUVT4	Interest	FHLMC Call Note	0.00	0.00	0.00	18,375.00	18,375.00
05/26/2020	381	TAX18B	3134GUVT4	Call	FHLMC Call Note	2,100,000.00	2,100,000.00	2,100,000.00	0.00	2,100,000.00
<b>Total for May 2020</b>						<b>11,725,000.00</b>	<b>11,716,722.50</b>	<b>11,725,000.00</b>	<b>99,960.00</b>	<b>11,824,960.00</b>
<b>June 2020</b>										
06/02/2020	394	TAX18A	0347M2F27	Maturity	Anglesea Funding CP	4,000,000.00	3,975,613.33	4,000,000.00	0.00	4,000,000.00
06/02/2020	395	TAX18B	0347M2F27	Maturity	Anglesea Funding CP	4,000,000.00	3,975,613.33	4,000,000.00	0.00	4,000,000.00
06/20/2020	388	TAX18A	3133ELES9	Interest	FFCB Cal INote	0.00	0.00	0.00	42,500.00	42,500.00

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Report Ver. 7.3.6.1

**Del Mar College**  
**Projected Cashflow Report**  
**For the Period March 1, 2020 - September 30, 2020**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>Total for June 2020</b>						<b>8,000,000.00</b>	<b>7,951,226.66</b>	<b>8,000,000.00</b>	<b>42,500.00</b>	<b>8,042,500.00</b>
<b>July 2020</b>										
07/10/2020	398	LMAIN	39021UGA8	Maturity	Great Bridge Cap CP	6,000,000.00	5,954,180.00	6,000,000.00	0.00	6,000,000.00
07/24/2020	392	LMAIN	31422BTE0	Interest	FRMAC Call Note	0.00	0.00	0.00	25,500.00	25,500.00
07/27/2020	393	TAX18B	3134GU5Z9	Interest	FHLMC Call Note	0.00	0.00	0.00	24,981.25	24,981.25
07/27/2020	396	TAX18A	05990CGT5	Maturity	Banco Credito Miami CP	4,000,000.00	3,964,004.44	4,000,000.00	0.00	4,000,000.00
07/27/2020	397	TAX18B	05990CGT5	Maturity	Banco Credito Miami CP	4,000,000.00	3,964,004.44	4,000,000.00	0.00	4,000,000.00
07/31/2020	399	LMAIN	05990CGX6	Maturity	Banco Credito Miami CP	6,000,000.00	5,945,703.33	6,000,000.00	0.00	6,000,000.00
<b>Total for July 2020</b>						<b>20,000,000.00</b>	<b>19,827,892.21</b>	<b>20,000,000.00</b>	<b>50,481.25</b>	<b>20,050,481.25</b>
<b>September 2020</b>										
09/13/2020	369	TAX18A	3130AH2R3	Interest	FHLB Call Note	0.00	0.00	0.00	50,000.00	50,000.00
09/13/2020	386	LMAIN	3133ELDD3	Interest	FFCB Cal INote	0.00	0.00	0.00	41,750.00	41,750.00
09/13/2020	387	TAX18B	3133ELDD3	Interest	FFCB Cal INote	0.00	0.00	0.00	41,750.00	41,750.00
<b>Total for September 2020</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>133,500.00</b>	<b>133,500.00</b>
<b>GRAND TOTALS:</b>						<b>87,625,000.00</b>	<b>87,198,464.43</b>	<b>87,625,000.00</b>	<b>428,153.81</b>	<b>88,053,153.81</b>



**Del Mar College**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**December 1, 2019 - February 29, 2020**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Local Maintenance</b>									
209	WFABC	LMAIN	09/01/2014	0.00	0.00	139,595,308.08	139,595,238.08	70.00	70.00
6936021309	70.00	0.000	/ /	0.00	0.00	139,595,308.08	139,595,238.08	70.00	70.00
298	WFSTSW	LMAIN	09/01/2019	28,680.52	4,052,003.85	58,903,596.95	57,269,905.92	1,605,301.76	5,657,305.61
21309	5,657,305.61	1.459	/ /	28,389.27	4,052,003.85	58,903,596.95	57,269,905.92	1,605,301.76	5,657,305.61
371	FHLMCC	LMAIN	09/18/2019	3,416.67	4,999,788.24	0.00	5,000,000.00	-4,999,788.24	0.00
3134GUBE9	0.00	0.000	09/13/2021	24,201.39	5,000,028.20	0.00	5,000,000.00	-5,000,028.20	0.00
372	BARCBK	LMAIN	10/02/2019	0.00	4,963,833.33	0.00	0.00	27,426.39	4,991,259.72
06742QZV7	5,000,000.00	2.193	03/30/2020	0.00	4,963,833.33	0.00	0.00	27,426.39	4,991,259.72
374	BAPPCP	LMAIN	10/22/2019	0.00	9,947,558.33	0.00	10,000,000.00	-9,947,558.33	0.00
09702LBS3	0.00	0.000	02/26/2020	0.00	9,947,558.33	0.00	10,000,000.00	-9,947,558.33	0.00
375	BAPPCP	LMAIN	10/24/2019	0.00	1,989,777.78	0.00	2,000,000.00	-1,989,777.78	0.00
09702LBK0	0.00	0.000	02/19/2020	0.00	1,989,777.78	0.00	2,000,000.00	-1,989,777.78	0.00
386	FFCBC	LMAIN	12/13/2019	18,091.67	0.00	4,997,000.00	0.00	4,999,600.00	4,999,600.00
3133ELDD3	5,000,000.00	1.705	09/13/2021	0.00	0.00	4,997,000.00	0.00	5,001,073.25	5,001,073.25
392	FAMCAC	LMAIN	01/24/2020	5,241.67	0.00	3,000,000.00	0.00	3,000,000.00	3,000,000.00
31422BTE0	3,000,000.00	1.700	01/24/2022	0.00	0.00	3,000,000.00	0.00	3,002,517.60	3,002,517.60
398	GRTBRI	LMAIN	02/03/2020	0.00	0.00	5,954,180.00	0.00	5,962,010.00	5,962,010.00
39021UGA8	6,000,000.00	1.753	07/10/2020	0.00	0.00	5,954,180.00	0.00	5,962,010.00	5,962,010.00
399	BCIMIA	LMAIN	02/03/2020	0.00	0.00	5,945,703.33	0.00	5,953,893.33	5,953,893.33
05990CGX6	6,000,000.00	1.836	07/31/2020	0.00	0.00	5,945,703.33	0.00	5,953,893.33	5,953,893.33
40	TXSTAR	LMAIN	09/01/2006	31.79	8,157.03	31.79	0.00	31.79	8,188.82
999999997	8,188.82	1.564	/ /	31.79	8,157.03	31.79	0.00	31.79	8,188.82

**Del Mar College**  
**Texas Compliance Change in Val Report**  
**December 1, 2019 - February 29, 2020**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
41	TXPOOL	LMAIN	09/01/2006	743.56	185,891.86	743.56	0.00	743.56	186,635.42
999999995	186,635.42	1.590	/ /	743.56	185,891.86	743.56	0.00	743.56	186,635.42
42	LOGIC	LMAIN	09/01/2006	167,090.37	38,553,960.81	33,932,142.44	21,155,626.51	12,776,515.93	51,330,476.74
999999996	51,330,476.74	1.761	/ /	167,090.37	38,553,960.81	33,932,142.44	21,155,626.51	12,776,515.93	51,330,476.74
<b>Sub Totals For: Fund: Local Maintenance</b>				223,296.25	64,700,971.23	252,328,706.15	235,020,770.51	17,388,468.41	82,089,439.64
				220,456.38	64,701,211.19	252,328,706.15	235,020,770.51	17,392,219.30	82,093,430.49
<b>Fund: Plant</b>									
261	LOGIC	PLANT	01/27/2017	22,470.51	2,932,578.45	5,682,470.51	2,000,000.00	3,682,470.51	6,615,048.96
999999996	6,615,048.96	1.761	/ /	22,470.51	2,932,578.45	5,682,470.51	2,000,000.00	3,682,470.51	6,615,048.96
373	NWIDE	PLANT	10/03/2019	0.00	4,971,466.67	0.00	0.00	27,047.22	4,998,513.89
6385E0C68	5,000,000.00	2.159	03/06/2020	0.00	4,971,466.67	0.00	0.00	27,047.22	4,998,513.89
391	FFCBC	PLANT	01/15/2020	4,808.03	0.00	2,042,955.00	0.00	2,044,023.98	2,044,023.98
3133ELGS7	2,045,000.00	1.868	10/13/2023	0.00	0.00	2,042,955.00	0.00	2,046,386.67	2,046,386.67
<b>Sub Totals For: Fund: Plant</b>				27,278.54	7,904,045.12	7,725,425.51	2,000,000.00	5,753,541.71	13,657,586.83
				22,470.51	7,904,045.12	7,725,425.51	2,000,000.00	5,755,904.40	13,659,949.52
<b>Fund: Rev Bond I &amp; S</b>									
107	LOGIC	RBIS	08/27/2009	9,317.54	2,081,387.31	9,317.54	0.00	9,317.54	2,090,704.85
999999996	2,090,704.85	1.761	/ /	9,317.54	2,081,387.31	9,317.54	0.00	9,317.54	2,090,704.85
205	WFBC+	RBIS	08/01/2014	0.10	238.27	0.10	0.00	0.10	238.37
6913041023	238.37	0.160	/ /	0.10	238.27	0.10	0.00	0.10	238.37
50	TXPOOL	RBIS	09/01/2006	64.52	16,124.60	64.52	0.00	64.52	16,189.12
999999995	16,189.12	1.590	/ /	64.52	16,124.60	64.52	0.00	64.52	16,189.12
<b>Sub Totals For: Fund: Rev Bond I &amp; S</b>				9,382.16	2,097,750.18	9,382.16	0.00	9,382.16	2,107,132.34
				9,382.16	2,097,750.18	9,382.16	0.00	9,382.16	2,107,132.34
<b>Fund: Tax Bond I&amp;S</b>									
208	WFABC	TAX	09/01/2014	0.00	312.56	0.00	0.00	0.00	312.56
6913041015	312.56	0.000	/ /	0.00	312.56	0.00	0.00	0.00	312.56



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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
48	TXPOOL	TAX	09/01/2006	464.44	116,127.91	464.44	0.00	464.44	116,592.35
999999995	116,592.35	1.590	/ /	464.44	116,127.91	464.44	0.00	464.44	116,592.35
49	LOGIC	TAX	09/01/2006	38,270.70	4,377,219.14	13,363,187.70	0.00	13,363,187.70	17,740,406.84
999999996	17,740,406.84	1.761	/ /	38,270.70	4,377,219.14	13,363,187.70	0.00	13,363,187.70	17,740,406.84
<b>Sub Totals For: Fund: Tax Bond I&amp;S</b>				38,735.14	4,493,659.61	13,363,652.14	0.00	13,363,652.14	17,857,311.75
				38,735.14	4,493,659.61	13,363,652.14	0.00	13,363,652.14	17,857,311.75
<b>Fund: Series 2016 Tax Bond</b>									
252	LOGIC	TAX16	10/03/2016	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: Series 2016 Tax Bond</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Fund: Series 2017 Tax Bond</b>									
279	LOGIC	TAX17	07/05/2017	15,306.89	4,442,938.40	15,306.89	4,458,245.29	-4,442,938.40	0.00
999999996	0.00	0.000	/ /	15,306.89	4,442,938.40	15,306.89	4,458,245.29	-4,442,938.40	0.00
<b>Sub Totals For: Fund: Series 2017 Tax Bond</b>				15,306.89	4,442,938.40	15,306.89	4,458,245.29	-4,442,938.40	0.00
				15,306.89	4,442,938.40	15,306.89	4,458,245.29	-4,442,938.40	0.00
<b>Fund: 2018 Tax Bond A</b>									
315	LOGIC	TAX18A	08/10/2018	62,369.67	20,607,481.79	62,369.67	11,451,806.78	-11,389,437.11	9,218,044.68
999999996	9,218,044.68	1.761	/ /	62,369.67	20,607,481.79	62,369.67	11,451,806.78	-11,389,437.11	9,218,044.68
329	EWB	TAX18A	12/18/2018	6,864.33	5,168,037.89	6,864.33	5,174,902.22	-5,168,037.89	0.00
172819604A	0.00	0.000	12/18/2019	6,864.33	5,168,037.89	6,864.33	5,174,902.22	-5,168,037.89	0.00
341	EWB	TAX18A	03/18/2019	34,075.34	5,160,279.59	34,075.34	0.00	34,075.34	5,194,354.93
172641345A	5,194,354.93	2.640	03/18/2020	34,075.34	5,160,279.59	34,075.34	0.00	34,075.34	5,194,354.93
369	FHLBC	TAX18A	09/12/2019	25,000.00	4,999,859.12	0.00	0.00	124.31	4,999,983.43
3130AH2R3	5,000,000.00	2.002	09/13/2021	0.00	5,002,723.00	0.00	0.00	-1,137.40	5,001,585.60
376	BCIMIA	TAX18A	10/28/2019	0.00	3,985,766.66	0.00	4,000,000.00	-3,985,766.66	0.00
05990CAX2	0.00	0.000	01/31/2020	0.00	3,985,766.66	0.00	4,000,000.00	-3,985,766.66	0.00

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
378	GRTBRI	TAX18A	10/31/2019	0.00	3,986,666.67	0.00	4,000,000.00	-3,986,666.67	0.00
39021UAW6	0.00	0.000	01/30/2020	0.00	3,986,666.67	0.00	4,000,000.00	-3,986,666.67	0.00
380	FHLMCC	TAX18A	11/26/2019	9,187.50	2,100,000.00	0.00	0.00	0.00	2,100,000.00
3134GUVT4	2,100,000.00	1.750	11/26/2021	0.00	2,099,344.72	0.00	0.00	4,000.75	2,103,345.47
382	FAMCAC	TAX18A	11/26/2019	15,645.00	3,721,020.92	0.00	0.00	2,131.65	3,723,152.57
31422BPM6	3,725,000.00	1.736	11/19/2021	0.00	3,719,632.42	0.00	0.00	10,301.12	3,729,933.54
388	FFCBC	TAX18A	12/20/2019	16,763.89	0.00	4,997,500.00	0.00	4,999,472.22	4,999,472.22
3133ELES9	5,000,000.00	1.725	12/20/2021	0.00	0.00	4,997,500.00	0.00	5,001,702.00	5,001,702.00
389	EWB	TAX18A	12/18/2019	17,866.03	0.00	5,192,768.25	0.00	5,192,768.25	5,192,768.25
172819604B	5,192,768.25	1.700	09/18/2020	17,866.03	0.00	5,192,768.25	0.00	5,192,768.25	5,192,768.25
394	ANGLE	TAX18A	01/30/2020	0.00	0.00	3,975,613.33	0.00	3,981,710.00	3,981,710.00
0347M2F27	4,000,000.00	1.780	06/02/2020	0.00	0.00	3,975,613.33	0.00	3,981,710.00	3,981,710.00
396	BCIMIA	TAX18A	01/31/2020	0.00	0.00	3,964,004.44	0.00	3,970,071.11	3,970,071.11
05990CGT5	4,000,000.00	1.836	07/27/2020	0.00	0.00	3,964,004.44	0.00	3,970,071.11	3,970,071.11
<b>Sub Totals For: Fund: 2018 Tax Bond A</b>				187,771.76	49,729,112.64	18,233,195.36	24,626,709.00	-6,349,555.45	43,379,557.19
				121,175.37	49,729,932.74	18,233,195.36	24,626,709.00	-6,336,417.16	43,393,515.58
<b>Fund: 2018 Tax Bond B</b>									
316	LOGIC	TAX18B	08/10/2018	81,563.92	17,190,775.51	2,252,273.43	2,855,000.00	-602,726.57	16,588,048.94
999999996	16,588,048.94	1.761	/ /	81,563.92	17,190,775.51	2,252,273.43	2,855,000.00	-602,726.57	16,588,048.94
330	EWB	TAX18B	12/18/2018	6,864.33	5,168,037.89	6,864.33	5,174,902.22	-5,168,037.89	0.00
172719975A	0.00	0.000	12/18/2019	6,864.33	5,168,037.89	6,864.33	5,174,902.22	-5,168,037.89	0.00
332	FHDN	TAX18B	12/17/2018	0.00	4,995,550.00	0.00	5,000,000.00	-4,995,550.00	0.00
313384QL6	0.00	0.000	12/13/2019	0.00	4,997,586.10	0.00	5,000,000.00	-4,997,586.10	0.00
342	EWB	TAX18B	03/18/2019	34,075.34	5,160,279.59	34,075.34	0.00	34,075.34	5,194,354.93
172713708A	5,194,354.93	2.640	03/18/2020	34,075.34	5,160,279.59	34,075.34	0.00	34,075.34	5,194,354.93
368	BCIMIA	TAX18B	09/05/2019	0.00	4,998,430.56	0.00	5,000,000.00	-4,998,430.56	0.00
05990DZ62	0.00	0.000	12/06/2019	0.00	4,998,430.56	0.00	5,000,000.00	-4,998,430.56	0.00

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
370	FHLBC	TAX18B	09/18/2019	23,611.11	4,995,696.20	0.00	5,000,000.00	-4,995,696.20	0.00
3130AGYJ8	0.00	0.000	08/26/2022	43,888.88	5,000,261.45	0.00	5,000,000.00	-5,000,261.45	0.00
377	BCIMIA	TAX18B	10/28/2019	0.00	3,985,766.66	0.00	4,000,000.00	-3,985,766.66	0.00
05990CAX2	0.00	0.000	01/31/2020	0.00	3,985,766.66	0.00	4,000,000.00	-3,985,766.66	0.00
379	GRTBRI	TAX18B	10/31/2019	0.00	3,986,666.67	0.00	4,000,000.00	-3,986,666.67	0.00
39021UAW6	0.00	0.000	01/30/2020	0.00	3,986,666.67	0.00	4,000,000.00	-3,986,666.67	0.00
381	FHLMCC	TAX18B	11/26/2019	9,187.50	2,100,000.00	0.00	0.00	0.00	2,100,000.00
3134GUVT4	2,100,000.00	1.750	11/26/2021	0.00	2,099,344.72	0.00	0.00	4,000.75	2,103,345.47
383	FAMCAC	TAX18B	11/26/2019	15,960.00	3,795,940.81	0.00	0.00	2,174.57	3,798,115.38
31422BPM6	3,800,000.00	1.736	11/19/2021	0.00	3,794,524.35	0.00	0.00	10,508.52	3,805,032.87
384	BARCBK	TAX18B	10/02/2019	0.00	4,963,833.33	0.00	0.00	27,426.39	4,991,259.72
06742QZV7	5,000,000.00	2.193	03/30/2020	0.00	4,963,833.33	0.00	0.00	27,426.39	4,991,259.72
385	GRTBRI	TAX18B	12/13/2019	0.00	0.00	4,967,987.50	0.00	4,989,602.78	4,989,602.78
39021UD86	5,000,000.00	1.982	04/08/2020	0.00	0.00	4,967,987.50	0.00	4,989,602.78	4,989,602.78
387	FFCBC	TAX18B	12/13/2019	18,091.67	0.00	4,997,000.00	0.00	4,999,600.00	4,999,600.00
3133ELDD3	5,000,000.00	1.705	09/13/2021	0.00	0.00	4,997,000.00	0.00	5,001,073.25	5,001,073.25
390	EWB	TAX18B	12/18/2019	17,866.03	0.00	5,192,768.25	0.00	5,192,768.25	5,192,768.25
172719975B	5,192,768.25	1.700	09/18/2020	17,866.03	0.00	5,192,768.25	0.00	5,192,768.25	5,192,768.25
393	FHLMCC	TAX18B	01/28/2020	4,579.90	0.00	2,855,000.00	0.00	2,855,000.00	2,855,000.00
3134GU5Z9	2,855,000.00	1.749	01/27/2023	0.00	0.00	2,855,000.00	0.00	2,857,354.35	2,857,354.35
395	ANGLE	TAX18B	01/30/2020	0.00	0.00	3,975,613.33	0.00	3,981,710.00	3,981,710.00
0347M2F27	4,000,000.00	1.780	06/02/2020	0.00	0.00	3,975,613.33	0.00	3,981,710.00	3,981,710.00
397	BCIMIA	TAX18B	01/31/2020	0.00	0.00	3,964,004.44	0.00	3,970,071.11	3,970,071.11
05990CGT5	4,000,000.00	1.836	07/27/2020	0.00	0.00	3,964,004.44	0.00	3,970,071.11	3,970,071.11
<b>Sub Totals For: Fund: 2018 Tax Bond B</b>				211,799.80	61,340,977.22	28,245,586.62	31,029,902.22	-2,680,446.11	58,660,531.11
				184,258.50	61,345,506.83	28,245,586.62	31,029,902.22	-2,670,885.16	58,674,621.67

**Fund: TPEG Loan**

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
54	TXPOOL	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
55	LOGIC	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: TPEG Loan</b>				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
<b>Report Grand Totals:</b>				713,570.54	194,709,454.40	319,921,254.83	297,135,627.02	23,042,104.46	217,751,558.86
				611,784.95	194,715,044.07	319,921,254.83	297,135,627.02	23,070,917.28	217,785,961.35

**Del Mar College  
Annual Investment Report (Including Deposits)**

February 29, 2020  
Market Value

**Investment or Deposit Type**

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)  
Equity/Stock Mutual Funds  
Balanced Mutual Funds (where target allocation is > 80% equities)  
"Commonfund" Equity Commingled Funds  
Other Equity Commingled Funds  
Preferred Stock  
**Other - list by type**

**Total Publicly Traded Equity and Similar Investments**

0.00

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising art of a broadly diversified stock portfolio)  
Other Real Asset Investments (e.g. investments in  
Private Equity  
Hedge Funds  
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)  
Annuities  
Commodities  
Collectibles  
**Other - list by type**

**Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments**

0.00

**Publicly Traded Debt & Similar Investments > 1 year maturity**

U.S. Government Securities ("Treasuries")  
U.S. Government Agency Securities ("Agencies")  
Mortgage Pass Throughs - "Agency"  
Mortgage Pass Throughs - "Private Label"  
Asset Backed Securities (ABS) (other than mortgage-b.  
Sovereign Debt (non-U.S.)  
Municipal Obligations

**Collateralized Mortgage Obligations (CMOs) - list below by category**

0.00

Interest Only Strips (IOs)  
Principal Only Strips (POs)  
Inverse Floaters  
Stated Final Maturity longer than 10 years  
Other CMOs - "Agency"  
Other CMOs - "Private Label"

**Corporate Obligations (U.S. or foreign companies) - list below by rating**

Highly Rated (AAA/AA or equivalent)  
 Other Investment Grade (A/BBB or equivalent)  
 High Yield Bonds (<BBB or equivalent)  
 Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)  
 Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)  
 "Commonfund" Fixed Income/Bond Commingled Funds  
 Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)  
 GICs (Guaranteed Investment Contracts)

**Other - list by type**

**Total Publicly Traded Debt & Similar Investments > 1 Year**

**0.00**

**Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries") 0.00  
 U.S. Government Agency Securities ("Agencies") 39,653,350.07  
 Bankers' Acceptances  
 Commercial Paper - A1/P1 (or equivalent) 47,790,101.66  
 Other Commercial Paper - lower rated  
 Repurchase Agreements (Repos)  
 Money Market Mutual Funds (registered with the SEC)  
 Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)  
 Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")  
 TexPool (and TexPool Prime) 319,416.89  
 Other Public Funds Investment Pools Functioning as Money Market Mutual Funds 103,590,919.83  
 Other Investment Pools - Short-Term (not created to function as a money market mutual fund)  
 Certificates of Deposit (CD) - Non-negotiable 20,774,246.36  
 Certificates of Deposit (CD) - Negotiable  
 Bank Deposits 5,657,926.54  
 Cash Held at State Treasury  
 Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

**Other - list by type**

<b>Total Short-Term Investments &amp; Deposits</b>	<b>217,785,961.35</b>
<b>TOTAL INVESTMENTS and DEPOSITS</b>	<b>217,785,961.35</b>

**Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MOPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

Explanations of Applicable Asset Classes	
Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.