Notice About 2026 Tax Rates

Property tax rates in Del Mar College.
This notice concerns the 2026 property tax rates for Del Mar College. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate	$0.275081/$100
This year's voter-approval tax rate	$0.284986/$100

To see the full calculations, please visit 901 Leopard St., Suite 301
Corpus Christi, Texas 78401 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance
The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	-28,931,763
Plant Fund (Unexpended)	-874,733

Current Year Debt Service
The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable).*

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Bond Series 2015 Limited Tax Refunding	0	85,988	0	85,988
Limited Tax Bond, Series 2016	0	1,025,150	0	1,025,150
Limited Tax Bond Series 2017	425,000	216,550	0	641,550
Limited Tax Bond Series 2018B	0	848,600	0	848,600
Limited Tax Bond Series 2020A	705,000	762,300	0	1,467,300
Limited Tax Bond Series 2020B	1,740,000	2,253,950	0	3,993,950
Limited Tax Bond Series 2026	4,055,000	4,200,000	0	8,255,000

Total required for 2025 debt service	$16,317,538
- Amount (if any) paid from funds listed in unencumbered funds	$0
- Amount (if any) paid from other resources	$0
- Excess collections last year	$2,346,772
= Total to be paid from taxes in 2026	$13,970,766
+ Amount added in anticipation that the unit will collect only 94.52% of its taxes in 2026	$809,985
= Total debt levy	$14,780,751

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kevin Kieschnick, Nueces County Tax Assessor-Collector on 08/04/2026 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.