

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF REGENTS OF THE DEL MAR COLLEGE DISTRICT

July 9, 2019

The Regular Meeting of the Board of Regents of the Del Mar College District convened in the Isensee Board Room, Del Mar College, Corpus Christi, Texas at 1:00 p.m. on Tuesday, July 9, 2019, with the following present:

From the Board:

Ms. Carol Scott, Ms. Libby Averyt, Dr. Nicholas Adame, Mr. Ed Bennett, Ms. Elva Estrada, Ms. Susan Hutchinson, Mr. Gabe Rivas, Mr. Hector Salinas, and Dr. Mary Sherwood.

From the College:

Dr. Mark Escamilla, President and CEO; Mr. Raul Garcia, Vice President and CFO; Dr. Beth Lewis, Executive Vice President and Chief Academic Officer; Ms. Lenora Keas, Vice President Workforce Development and Strategic Initiatives; Dr. Rito Silva, Vice President for Student Affairs; Ms. Tammy McDonald, Vice President of Administration and Human Resources; Mr. Augustin Rivera, Jr., General Counsel; Ms. Mary McQueen, Executive Director of Development; Mr. Jay Knioum, Interim Executive Director of Strategic Communication and Government Relations; Ms. Natalie Villarreal, Director of External and Board Relations; Ms. Delia Perez, Board Liaison, and other staff and faculty.

CALL TO ORDER/QUORUM CALL/MOMENT OF SILENCE/PLEDGE OF ALLEGIANCE/MISSION STATEMENT

Ms. Scott called the meeting to order with a quorum present. She requested a moment of silence followed by the Pledge of Allegiance and Mission Statement.

RECOGNITIONS:

Staff and FacultyDr. Mark Escamilla

- Mary McQueen, President, Texas Association of Community College Foundations.
(Goal 3. Professional Initiatives: Provide Innovative, Relevant, and Meaningful Opportunities)

Dr. Escamilla introduced Mary McQueen as the next President of the Texas Association of Community College Foundation for the years 2019-2021. Ms. McQueen will hold this office because of her participation and her advancement of the organization.

Staff.....Ms. Lenora Keas

- Ann Fierova and the Small Business Development Centers received The Eagle Award. *(Goal 3. Professional Initiatives: Provide Innovative, Relevant, and Meaningful Opportunities)*

Ms. Keas introduced Ms. Fierova, Dan Korus and their team. The team won the Eagle Award which recognizes area partners who strongly support nominees. There were three nominations made and two won at the district level and one won at the regional level. Jamie Jones nominated Joe Perez with Smoothie King who won Small Business Person of the Year. Celia Garza nominated Mac Salinas with Mac’s Underground Construction, LLC who won the Minority Small Business of the Year. The SBDC team serves the small business community by helping with business plans, consulting, advising along with many other services to help start a business.

COLLEGE PRESIDENT’S REPORT.....Dr. Mark Escamilla

- June 19, 2019: Texas Association Community College’s Executive Committee meeting. *(Goal 6. Partnerships: Expand Opportunities for Mutually-Beneficial Alliances)*

Dr. Escamilla stated that the Committee is doing much work in preparation for the Annual President’s meeting to be held in Marble Falls, Texas the following week.

- June 14 – 15, 2019: Texas Association Community College’s Association Texas Trustee Annual Conference, Austin, Texas. *(Goal 5. Advance the College Mission Through Effective Governance and Positioning)*

Dr. Escamilla stated that the attendance of many of the Regents showed other college trustees and presidents that Del Mar College always has a strong presence, and contributes and participates at the State level.

BOARD OF REGENTS’ REPORT.....Regent Carol Scott

- June 14 – 15, 2019: Texas Association Community College’s Association Texas Executive Committee Conference, Austin, Texas. *(Goal 1. Student Learning Success: Ensure Exceptional Educational Opportunities for All Students)*

Regents Estrada, Averyt, Adame, Rivas, Bennett, Sherwood, and Scott attended Texas Association’s CCATT Committee Conference in Austin on June 14 and 15, 2019. Each Regent provided brief highlights of this conference.

PENDING BUSINESS:

Status Report on Requested Information

(Goal 5. Advocacy: Advance the College Mission Through Effective Governance and Positioning)

CONSENT AGENDA

Notice to the Public

The following items are of a routine or administrative nature. The Board of Regents has been furnished with background and support material on each item, and/or it has been discussed at a previous meeting. All items will be acted upon by one vote without being discussed separately unless requested by a Board member or a citizen, in which event the item(s) will immediately be withdrawn for individual consideration in their normal sequence after the items not requiring separate discussion have been acted upon. The remaining items will be adopted by one vote.

CONSENT MOTIONS:

(At this point the Board will vote on all motions not removed for individual consideration.)

ITEMS FOR DISCUSSION AND POSSIBLE ACTION:

1. Approval of Minutes:
Workshop Meeting, June 9, 2019
Regular Board Meeting, June 11, 2019
(Goal 5. Advocacy: Advance the College Mission Through Effective Governance and Positioning)
2. Acceptance of Investments for June 2019
(Goal 7. Resources: Ensure Strong Financial and Operational Capacity)

Mr. Rivas made a motion to approve the consent agenda items. Ms. Estrada seconded the motion. There was no further discussion from the Board. There were no public comments. A voice vote was taken and the motion carried unanimously, amongst Regents present, 9-0, with Regents Adame, Averyt, Bennett, Estrada, Hutchinson, Rivas, Salinas, Scott, and Sherwood in favor.

REGULAR AGENDA

3. Discussion regarding College’s Quarterly Investment Report for the period ending May 31, 2019.....Mr. Raul Garcia
(Goal 7. Resources: Ensure Strong Financial and Operational Capacity)

Mr. Garcia introduced Ms. Linda Patterson with Patterson & Associates. Ms. Patterson presented her report which included information regarding the College's investments, performance, and current economic conditions affecting the investments. Ms. Patterson presented her report regarding the stock market, international markets and interest rates.

Ms. Patterson then discussed the makeup of the Del Mar Portfolio and reported that it shows good movement. Ms. Patterson also discussed the Asset Allocations – Various Pooled Funds, and Overview of 2016, 2017 and 2018 Tax Bond Funds.

Ms. Patterson responded to questions from the Regents.

Mr. Bennett made a motion to approve the quarterly investment report. Mr. Rivas seconded the motion. There was no further discussion from the Board. There were no public comments. A voice vote was taken and the motion carried unanimously, amongst Regents present, 9-0, with Regents Adame, Averyt, Bennett, Estrada, Hutchinson, Rivas, Salinas, Scott, and Sherwood in favor.

4. Discussion regarding Resolution Adopting Investment Policy and Investment Strategy.....Mr. Raul Garcia

Mr. Garcia stated that the annual review is required by Texas Statute Title 10, Chapter 2256.005(e). Mr. Garcia introduced Ms. Patterson again to further discuss the Quarterly Investment Report dated February 28, 2019 – May 31, 2019. Ms. Patterson discussed a couple of changes to the Act, but recommended the College not make any changes. Ms. Patterson recommends that Del Mar College readopt the Policy with no changes.

Dr. Sherwood made a motion to approve the annual review. Ms. Averyt seconded the motion. Mr. Rivas asked if the Board is required to do more training under the Public Investment Act and Ms. Patterson stated there was not. There was no further discussion from the Board. There were no public comments. A voice vote was taken and the motion carried unanimously, amongst Regents present, 9-0, with Regents Adame, Averyt, Bennett, Estrada, Hutchinson, Rivas, Salinas, Scott, and Sherwood in favor.

5. Discussion regarding review of Authorized Broker/Dealer list.....Mr. Raul Garcia
(Goal 7. Resources: Ensure Strong Financial and Operational Capacity)

Mr. Garcia stated that the annual review is required by Texas Statute Title 10, Chapter 2256.025 and Public Investment Act and in accordance with Board Policy B4.6.25. Mr. Garcia introduced Ms. Patterson again to further discuss the College's list of brokers and recommendations. A list of Brokers was provided to the Board for review; the list was not changed from the previous year.

Ms. Estrada made a motion to approve the authorized Broker Dealer List as presented. Ms. Hutchinson seconded the motion. There was no further discussion from the Board. There were no public comments. A voice vote was taken and the motion carried unanimously, amongst Regents present, 9-0, with Regents Adame, Averyt, Bennett, Estrada, Hutchinson, Rivas, Salinas, Scott, and Sherwood in favor.

6. Discussion regarding the College's Quarterly Financial Report.....Mr. Raul Garcia
(Goal 7. Resources: Ensure Strong Financial and Operational Capacity)

Mr. Garcia reviewed the financial statement for the third quarter ending May, 2019. He provided an overview of operating revenues, expenses, and assets. Mr. Garcia also presented information regarding the College's Current Operating Funds as of May, 2019.

Mr. Garcia responded to questions from the Regents.

Mr. Bennett made a motion to approve the Quarterly Financial Report. Mr. Rivas seconded the motion. There was no further discussion from the Board. There were no public comments. A voice vote was taken and the motion carried unanimously, amongst Regents present, 9-0, with Regents Adame, Averyt, Bennett, Estrada, Hutchinson, Rivas, Salinas, Scott, and Sherwood in favor.

GENERAL PUBLIC COMMENTS (Non-Agenda Items) – 3-minute time limit

There were no general public comments.

At this point, the Board Chair announced that the Board was going into Closed Session at 1:57 p.m. as follows:

- A. **TEX. GOV'T CODE § 551.074(a)1**: (Personal Matters), regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee including the annual evaluation of the college president with possible discussion and action in open session;
- B. **TEX. GOV'T CODE § 551.071**: (Consultation with legal counsel), regarding pending or contemplated litigation on legal claims, or a settlement offer with possible discussion and action in open session, and the seeking of legal advice from counsel with possible discussion and action in open session; and
- C. **TEX. GOV'T CODE § 551.087**: (Economic Development), regarding discussion, deliberation of information received from a business prospect with which the College is conducting economic development negotiations, and/or the deliberation of an offer

of financial or other incentive to a business prospect with possible discussion and action in open session.

The Board went into Closed Session at 1:57 p.m.

The Board reconvened in Open Session at 4:18 p.m. with no action.

CALENDAR: Discussion and possible action related to calendaring dates.

ADJOURNMENT: The meeting was adjourned at 4:20 p.m.

MINUTES REVIEWED BY GC: AR